Registered number: 08049672

HALO VEG COMPANY LTD

ACCOUNTS

FOR THE YEAR ENDED 30/04/2020

Prepared By:

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 30/04/2020

DIRECTORS

Manjeet Singh

PARMINDER SINGH

REGISTERED OFFICE

UNIT 6A STAG INDUSTRIAL ESTATE

OXFORD STREET

BILSTON

WEST MIDLANDS

WV14 7HZ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08049672

BANKERS

NATIONAL WESTMINSTER BANK PLC

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

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ACCOUNTS
FOR THEYEARENDED30/04/2020

CONTENTS

BALANCE SHEET AT 30/04/2020

	Notes		2020		*2019*
			£		*£*
FIXED ASSETS					
Tangible assets	3		1,915		*2,393*
CURRENT ASSETS					
Stock		39,042		*67,757*	
Debtors	5	1,009		*4,725*	
Cash at bank and in hand		14,852		*23,953*	
		54,903		*96,435*	
CREDITORS: Amounts falling due within one year	6	119,214		*158,839*	
NET CURRENT LIABILITIES			(64,311)		*(62,404)*
TOTAL ASSETS LESS CURRENT LIABILITIES			(62,396)		*(60,011)*
CAPITAL AND RESERVES					
Called up share capital	7		3		*3*
Profit and loss account			(62,399)		*(60,014)*
SHAREHOLDERS' FUNDS			(62,396)		*(60,011)*

For the year ending 30/04/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18/03/2021 and signed on their behalf by

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Manjeet Singh

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2020	*2019*
	No.	**No.**
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/05/2019	4,842	4,842
At 30/04/2020	4,842	4,842
Depreciation		
At 01/05/2019	2,449	2,449
For the year	478	478
At 30/04/2020	2,927	2,927
Net Book Amounts		
At 30/04/2020	1,915	1,915
At 30/04/2019	2,393	2,393

4. STOCK

	2020	*2019*
	£	*£*
Stock comprises:		
Stock	39,042	*67,757*
	39,042	*67,757*

5. DEBTORS

	2020	*2019*
	£	*£*
Amounts falling due within one year		
Trade debtors	-	*3,669*
VAT	209	*256*
Prepayments	800	*800*
	1,009	*4,725*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	*2019*
	£	*£*
Directors current account	117,954	*157,858*
Trade creditors	960	*681*
Accruals	300	*300*
	119,214	*158,839*

7. SHARE CAPITAL

	2020	*2019*
	£	*£*
Allotted, issued and fully paid:		
3 Ordinary shares of £1 each	3	*3*
	3	*3*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.