

Registered number: 08049672

HALO VEG COMPANY LTD

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:
RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

DIRECTORS

Manjeet Singh

PARMINDER SINGH

REGISTERED OFFICE

UNIT 6A STAG INDUSTRIAL ESTATE

OXFORD STREET

BILSTON

WEST MIDLANDS

WV14 7HZ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08049672

BANKERS

NATIONAL WESTMINSTER BANK PLC

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

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ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/04/2019

			2019	2018
	Notes		£	£
FIXED ASSETS				
Tangible assets	2		2,393	2,991
CURRENT ASSETS				
Stock		67,757	60,357	
Debtors	4	4,725	11,733	
Cash at bank and in hand		23,953	5,906	
		<u>96,435</u>	<u>77,996</u>	
CREDITORS: Amounts falling due within one year	5	<u>158,839</u>	<u>145,818</u>	
NET CURRENT LIABILITIES			<u>(62,404)</u>	<u>(67,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(60,011)</u>	<u>(64,831)</u>
CAPITAL AND RESERVES				
Called up share capital	7		3	3
Profit and loss account			<u>(60,014)</u>	<u>(64,834)</u>
SHAREHOLDERS' FUNDS			<u>(60,011)</u>	<u>(64,831)</u>

For the year ending 30/04/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 22/01/2020 and signed on their behalf
by**

.....
Manjeet Singh
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/05/2018	4,842	4,842
At 30/04/2019	4,842	4,842
Depreciation		
At 01/05/2018	1,851	1,851
For the year	598	598
At 30/04/2019	2,449	2,449
Net Book Amounts		
At 30/04/2019	2,393	2,393
At 30/04/2018	2,991	2,991

3. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	67,757	60,357
	<u>67,757</u>	<u>60,357</u>

4. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	3,669	483
VAT	256	570
Prepayments	800	10,680
	<u>4,725</u>	<u>11,733</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Directors current account	157,858	144,063
Trade creditors	681	1,155
Accruals	300	600
	<u>158,839</u>	<u>145,818</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>
New shares issued during period:		
Ordinary shares of £1 each	<u> </u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.