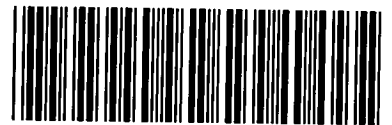


**Brookridge (Timber Products) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 August 2018**  
Registration number: 08047457

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COMPANIES HOUSE

# Brookridge (Timber Products) Limited

## Company Information

<b>Directors</b>	R D Brooke C Jandrell N Lush
<b>Registered office</b>	Fourways Cross Hemyock Cullompton Devon EX15 3PF
<b>Solicitors</b>	Stephens & Scown LLP Curzon House Southernhay West Exeter Devon EX1 1RS
<b>Bankers</b>	National Westminster Bank Plc 49 North Street Taunton Somerset TA1 1NB
<b>Accountants</b>	Francis Clark LLP Ground floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

# Brookridge (Timber Products) Limited

## Balance Sheet

31 August 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	4	218,593	237,377
Cash at bank and in hand		<u>134,073</u>	<u>7,154</u>
		352,666	244,531
<b>Creditors: Amounts falling due within one year</b>	5	<u>(267,563)</u>	<u>(112,046)</u>
<b>Net assets</b>		<u>85,103</u>	<u>132,485</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>85,003</u>	<u>132,385</u>
<b>Total equity</b>		<u>85,103</u>	<u>132,485</u>

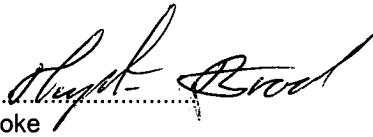
For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10/5/19 and signed on its behalf by:

  
R D Brooke  
Director

Company Registration Number: 08047457

# **Brookridge (Timber Products) Limited**

## **Notes to the Financial Statements**

**Year Ended 31 August 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Fourways Cross  
Hemyock  
Cullompton  
Devon  
EX15 3PF

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The company's financial statements have been prepared in accordance with FRS 102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Section 1A and the Companies Act 2006. There are no material departures from FRS 102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Revenue recognition**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of timber cladding to customers. Revenue is recognised on despatch of goods to the customer.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Brookridge (Timber Products) Limited

## Notes to the Financial Statements

Year Ended 31 August 2018

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Short term intercompany debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2017 - 10).

### 4 Debtors

	2018 £	2017 £
Trade debtors	122,235	128,064
Other debtors	95,000	109,313
Prepayments	1,358	-
	<u>218,593</u>	<u>237,377</u>

## Brookridge (Timber Products) Limited

### Notes to the Financial Statements

Year Ended 31 August 2018

#### 5 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	5,908	7,410
Amounts due to group undertakings	240,933	87,887
Social security and other taxes	19,562	7,431
Accrued expenses	1,160	1,679
Corporation tax	-	7,639
	<u>267,563</u>	<u>112,046</u>

#### 6 Share capital

##### Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 7 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £22,995 (2017 - £Nil).

The total amount of guarantees not included in the balance sheet is £1,306,762 (2017 - £1,368,854).

The company has guaranteed bank loan finance taken out by its parent company, Brookridge Timber Limited.

#### 8 Related party transactions

##### Summary of transactions with other related parties

Company over which a director has significant influence

In a previous period, the company made a loan of £95,000 to a company over which one of the directors has significant influence. This loan was made interest free and is repayable on demand. At the balance sheet date, the amount due to the company was £95,000 (2017 - £95,000).

## **Brookridge (Timber Products) Limited**

### **Notes to the Financial Statements**

**Year Ended 31 August 2018**

#### **9 Relationship between entity and parents**

The parent of the smallest group in which these financial statements are consolidated is Brookridge Timber Limited, incorporated in England and Wales.

The address of Brookridge Timber Limited is:  
Fourways Cross, Hemyock, Cullompton, Devon, EX15 3PF