

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Naked Element Limited

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for the Year Ended 30 April 2014

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Naked Element Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

P J Grenyer
M P Wells

SECRETARY:

REGISTERED OFFICE:

65 Colman Road
Norwich
Norfolk
NR4 7AN

REGISTERED NUMBER:

08046494 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		125		250
CURRENT ASSETS					
Debtors		2,903		4,800	
Cash at bank		<u>16,097</u>		<u>6,275</u>	
		19,000		11,075	
CREDITORS					
Amounts falling due within one year		<u>13,136</u>		<u>10,776</u>	
NET CURRENT ASSETS			5,864		299
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,989</u>		<u>549</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>5,986</u>		<u>546</u>
SHAREHOLDERS' FUNDS			<u>5,989</u>		<u>549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2015 and were signed on its behalf by:

P J Grenyer - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	375
DEPRECIATION	
At 1 May 2013	125
Charge for year	125
At 30 April 2014	250
NET BOOK VALUE	
At 30 April 2014	125
At 30 April 2013	250

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
4	Ordinary	£1	3	3

1 Ordinary share of £1 was issued during the year for cash of £ 1 .

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 April 2014 and the period ended 30 April 2013:

	30.4.14 £	30.4.13 £
P J Grenyer		
Balance outstanding at start of year	(497)	-
Amounts advanced	1,000	-
Amounts repaid	-	(497)
Balance outstanding at end of year	503	(497)

At the balance sheet date Mr P Grenyer owed the company £503. This was due to a director's loan for £1000 which was repaid in full on 7th January 2015.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Naked Element Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Naked Element Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Naked Element Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Naked Element Limited and state those matters that we have agreed to state to the Board of Directors of Naked Element Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Naked Element Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Naked Element Limited. You consider that Naked Element Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Naked Element Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.