

Registration number: 08045175

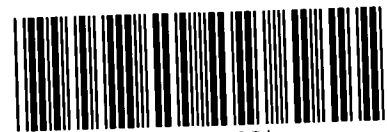
EDWARDS ESTATES (SCARBOROUGH) LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

MONDAY



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EDWARDS ESTATES (SCARBOROUGH) LIMITED

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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Company Information

Director Mr Nicholas Edwards

Company secretary Mrs Deborah Edwards

Registered office 560 Scalby Road
Scalby
SCARBOROUGH
North Yorkshire
YO13 0NU

Accountants Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Director's Report for the Year Ended 31 March 2018

The director presents his report and the financial statements for the year ended 31 March 2018.

Director of the company


The director who held office during the year was as follows:

Mr Nicholas Edwards

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 6 December 2018 and signed on its behalf by:



.....
Mr Nicholas Edwards
Director

**Financial Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
EDWARDS ESTATES (SCARBOROUGH) LIMITED
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED for the year ended 31 March 2018 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

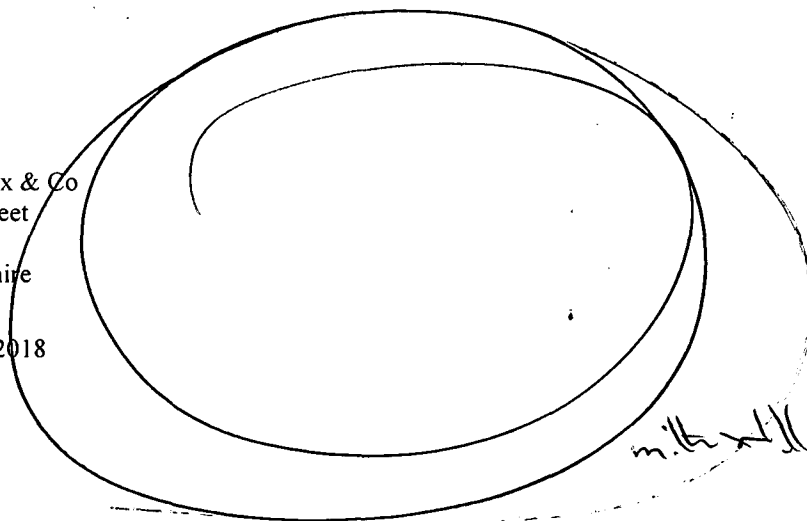
As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/>.

This report is made solely to the Board of Directors of EDWARDS ESTATES (SCARBOROUGH) LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED and state those matters that we have agreed to state to the Board of Directors of EDWARDS ESTATES (SCARBOROUGH) LIMITED, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDWARDS ESTATES (SCARBOROUGH) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EDWARDS ESTATES (SCARBOROUGH) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EDWARDS ESTATES (SCARBOROUGH) LIMITED. You consider that EDWARDS ESTATES (SCARBOROUGH) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE
6 December 2018



EDWARDS ESTATES (SCARBOROUGH) LIMITED

Profit and Loss Account for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover		22,992	19,627
Cost of sales		<u>(9,400)</u>	<u>(2,400)</u>
Gross profit		13,592	17,227
Administrative expenses		<u>(9,631)</u>	<u>(13,047)</u>
Operating profit		<u>3,961</u>	<u>4,180</u>
Other interest receivable and similar income		<u>8</u>	<u>9</u>
		<u>8</u>	<u>9</u>
Profit before tax		3,969	4,189
Taxation		<u>(754)</u>	<u>(838)</u>
Profit for the financial year		<u><u>3,215</u></u>	<u><u>3,351</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Statement of Comprehensive Income for the Year Ended 31 March 2018

	2018	2017
	£	£
Profit for the year	<u>3,215</u>	<u>3,351</u>
Total comprehensive income for the year	<u><u>3,215</u></u>	<u><u>3,351</u></u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

(Registration number: 08045175)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	519,489	516,924
Current assets			
Debtors	4	1,383	1,368
Cash at bank and in hand		9,344	11,612
		10,727	12,980
Creditors: Amounts falling due within one year	5	(3,939)	(3,953)
Net current assets		6,788	9,027
Total assets less current liabilities		526,277	525,951
Creditors: Amounts falling due after more than one year	5	(494,507)	(495,396)
Net assets		31,770	30,555
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,670	30,455
Total equity		31,770	30,555

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 6 December 2018



Mr Nicholas Edwards
Director

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	100	30,455	30,555
Profit for the year	-	3,215	3,215
Total comprehensive income	-	3,215	3,215
Dividends	-	(2,000)	(2,000)
At 31 March 2018	100	31,670	31,770
	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	32,104	32,204
Profit for the year	-	3,351	3,351
Total comprehensive income	-	3,351	3,351
Dividends	-	(5,000)	(5,000)
At 31 March 2017	100	30,455	30,555

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

560 Scalby Road
Scalby
SCARBOROUGH
North Yorkshire
YO13 0NU

These financial statements were authorised for issue by the director on 6 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	516,924	516,924
Additions	<u>2,565</u>	<u>2,565</u>
At 31 March 2018	<u><u>519,489</u></u>	<u><u>519,489</u></u>

4 Debtors

	2018 £	2017 £
Prepayments	183	339
Other debtors	<u>1,200</u>	<u>2,400</u>
	<u><u>1,383</u></u>	<u><u>2,739</u></u>

5 Creditors

	2018 £	2017 £
Due within one year		
Other creditors	<u>3,939</u>	<u>8,995</u>
Due after one year		
Directors loan account	<u><u>494,507</u></u>	<u><u>991,492</u></u>

6 Dividends

Dividends paid

	2018 £	2017 £
Current year final dividend paid	<u><u>2,000</u></u>	<u><u>5,000</u></u>