

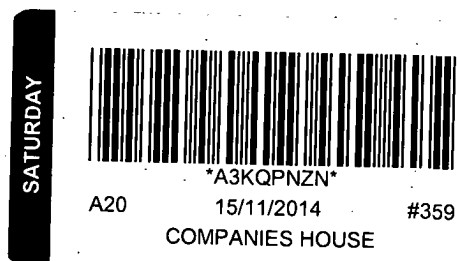
Registration number: 08045175

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Director's Report and Unaudited Financial Statements

for the Year Ended 31 March 2014

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE



EDWARDS ESTATES (SCARBOROUGH) LIMITED

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The following pages do not form part of the statutory financial statements:

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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Company Information

Director	Mr N Edwards
Company secretary	Mrs D Edwards
Registered office	560 Scalby Road Scalby SCARBOROUGH North Yorkshire YO13 0NU
Accountants	Smith Willcox & Co Financial Accountants 38 Queen Street Scarborough North Yorkshire YO11 1HE

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Director's Report for the Year Ended 31 March 2014

The director presents his report and the unaudited financial statements for the year ended 31 March 2014.

Director of the company

The director who held office during the year was as follows:

Mr N Edwards

Principal activity

The principal activity of the company is Property Development Company.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 October 2014 and signed on its behalf by:

Mr N Edwards
Director



**Financial Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
EDWARDS ESTATES (SCARBOROUGH) LIMITED
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED for the year ended 31 March 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

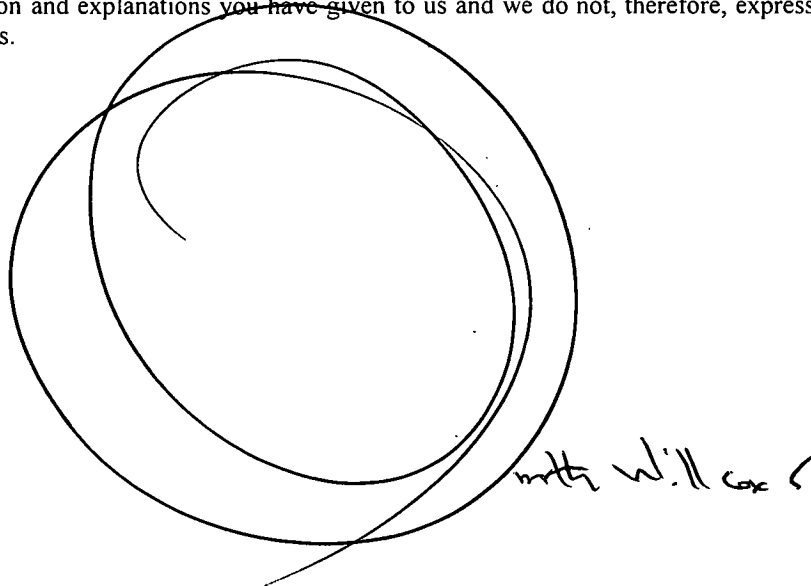
As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk.

This report is made solely to the Board of Directors of EDWARDS ESTATES (SCARBOROUGH) LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDWARDS ESTATES (SCARBOROUGH) LIMITED and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

Date: 27 October 2014

A large, stylized handwritten signature in black ink, appearing to read 'Smith Willcox & Co', is written over a large, faint circular stamp or watermark.

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Profit and Loss Account for the Year Ended 31 March 2014

	Note	Year ended 31 March 2014 £	25 April 2012 to 31 March 2013 £
Turnover		19,423	13,550
Cost of sales		<u>(2,400)</u>	<u>(1,982)</u>
Gross profit		17,023	11,568
Administrative expenses		<u>(5,317)</u>	<u>(5,373)</u>
Operating profit		<u>11,706</u>	<u>6,195</u>
Profit on ordinary activities before taxation		11,706	6,195
Tax on profit on ordinary activities	2	<u>(2,341)</u>	<u>(1,239)</u>
Profit for the financial year	8	<u><u>9,365</u></u>	<u><u>4,956</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

EDWARDS ESTATES (SCARBOROUGH) LIMITED**(Registration number: 08045175)****Balance Sheet at 31 March 2014**

	Note	31 March 2014 £	31 March 2013 £
Fixed assets			
Tangible fixed assets	3	<u>516,924</u>	<u>516,924</u>
Current assets			
Debtors	4	119	118
Cash at bank		<u>9,886</u>	<u>6,823</u>
		10,005	6,941
Creditors: Amounts falling due within one year	5	<u>(2,962)</u>	<u>(2,463)</u>
Net current assets		<u>7,043</u>	<u>4,478</u>
Total assets less current liabilities		523,967	521,402
Creditors: Amounts falling due after more than one year	6	<u>(509,546)</u>	<u>(516,346)</u>
Net assets		<u><u>14,421</u></u>	<u><u>5,056</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	<u>14,321</u>	<u>4,956</u>
Shareholders' funds		<u><u>14,421</u></u>	<u><u>5,056</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 27 October 2014

Mr N Edwards
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents rents received from tenants in relation to freehold properties owned by the company.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

	Year ended 31 March 2014 £	25 April 2012 to 31 March 2013 £
Current tax		
Corporation tax charge	<u>2,341</u>	<u>1,239</u>

3 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 31 March 2013 and 31 March 2014	<u>516,924</u>	<u>516,924</u>
Net book value		
At 31 March 2014	<u>516,924</u>	<u>516,924</u>
At 31 March 2013	<u>516,924</u>	<u>516,924</u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

4 Debtors

	31 March 2014 £	31 March 2013 £
Prepayments	<u>119</u>	<u>118</u>

5 Creditors: Amounts falling due within one year

	31 March 2014 £	31 March 2013 £
Trade creditors	-	624
Corporation tax	2,342	1,239
Accruals	<u>620</u>	<u>600</u>
	<u>2,962</u>	<u>2,463</u>

6 Creditors: Amounts falling due after more than one year

	31 March 2014 £	31 March 2013 £
Directors loan account	<u>509,546</u>	<u>516,346</u>

7 Share capital

Allotted, called up and fully paid shares

	31 March 2014		31 March 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Reserves

	Profit and loss account £	Total £
At 1 April 2013	4,956	4,956
Profit for the year	<u>9,365</u>	<u>9,365</u>
At 31 March 2014	<u>14,321</u>	<u>14,321</u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

9 Control

The company is controlled by the director who owns 100% of the called up share capital.

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Detailed Profit and Loss Account for the Year Ended 31 March 2014

	Year ended 31 March 2014		25 April 2012 to 31 March 2013	
	£	£	£	£
Turnover (analysed below)		19,423		13,550
Cost of sales (analysed below)		<u>(2,400)</u>		<u>(1,982)</u>
Gross profit		17,023		11,568
Administrative expenses				
Establishment costs (analysed below)	(4,502)		(4,773)	
General administrative expenses (analysed below)	<u>(815)</u>		<u>(600)</u>	
		<u>(5,317)</u>		<u>(5,373)</u>
Profit on ordinary activities before taxation		<u>11,706</u>		<u>6,195</u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Detailed Profit and Loss Account for the Year Ended 31 March 2014

	31 March 2014	31 March 2013
	£	£
Turnover		
Rents	19,423	13,550
	<u>19,423</u>	<u>13,550</u>
Cost of sales		
Management Charges	2,400	1,982
	<u>2,400</u>	<u>1,982</u>
Establishment costs		
Council tax	-	52
Insurance	588	465
Repairs and maintenance	3,914	4,256
	<u>4,502</u>	<u>4,773</u>
General administrative expenses		
Sundry expenses	195	-
Accountancy fees	620	600
	<u>815</u>	<u>600</u>