

Registration number: 08045175

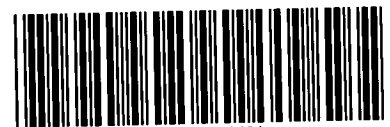
EDWARDS ESTATES (SCARBOROUGH) LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

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EDWARDS ESTATES (SCARBOROUGH) LIMITED

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The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account	9 to 10
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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Company Information

Director	Mr N Edwards
Company secretary	Mrs D Edwards
Registered office	560 Scalby Road Scalby SCARBOROUGH North Yorkshire YO13 0NU
Accountants	Smith Willcox & Co Financial Accountants 38 Queen Street Scarborough North Yorkshire YO11 1HE

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Director's Report for the Year Ended 31 March 2017

The director presents his report and the unaudited financial statements for the year ended 31 March 2017.

Director of the company

The director who held office during the year was as follows:

Mr N Edwards

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 December 2017 and signed on its behalf by:

Mr N Edwards
Director

A handwritten signature in black ink, appearing to read 'N. Edwards', is written over the printed name of the director.

**Financial Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
EDWARDS ESTATES (SCARBOROUGH) LIMITED
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED for the year ended 31 March 2017 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

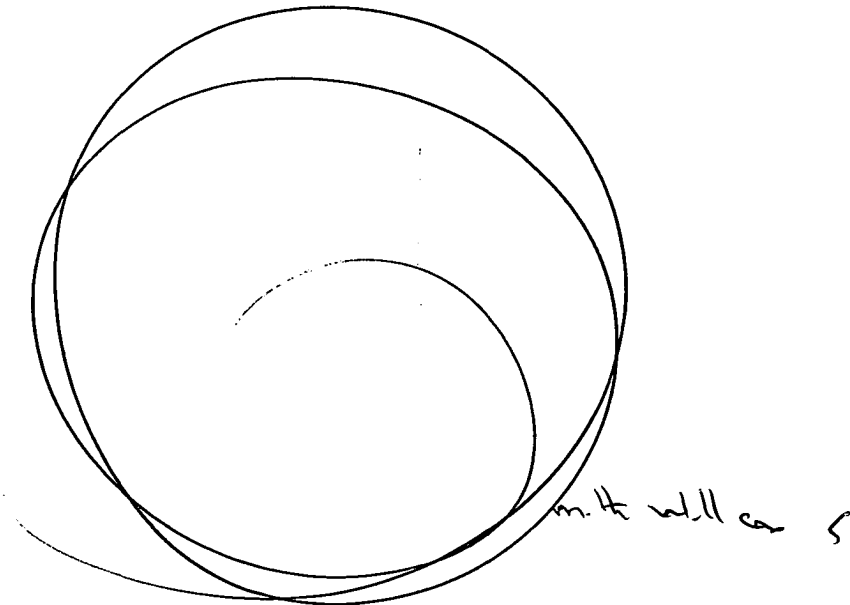
As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk.

This report is made solely to the Board of Directors of EDWARDS ESTATES (SCARBOROUGH) LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDWARDS ESTATES (SCARBOROUGH) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EDWARDS ESTATES (SCARBOROUGH) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EDWARDS ESTATES (SCARBOROUGH) LIMITED. You consider that EDWARDS ESTATES (SCARBOROUGH) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE
13 December 2017



EDWARDS ESTATES (SCARBOROUGH) LIMITED
Profit and Loss Account for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Turnover		19,627	19,165
Cost of sales		<u>(2,400)</u>	<u>(2,775)</u>
Gross profit		17,227	16,390
Administrative expenses		<u>(13,047)</u>	<u>(5,553)</u>
Operating profit		4,180	10,837
Other interest receivable and similar income		<u>9</u>	<u>9</u>
Profit on ordinary activities before taxation		4,189	10,846
Tax on profit on ordinary activities	2	<u>(838)</u>	<u>(2,169)</u>
Profit for the financial year	9	<u><u>3,351</u></u>	<u><u>8,677</u></u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED**(Registration number: 08045175)****Balance Sheet at 31 March 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible fixed assets	3	516,924	516,924
Current assets			
Debtors	4	1,367	1,373
Cash at bank and in hand		11,613	15,045
		12,980	16,418
Creditors: Amounts falling due within one year	5	(3,953)	(5,042)
Net current assets		9,027	11,376
Total assets less current liabilities		525,951	528,300
Creditors: Amounts falling due after more than one year	6	(495,396)	(496,096)
Net assets		30,555	32,204
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	9	30,455	32,104
Shareholders' funds		30,555	32,204

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 13 December 2017

Mr N Edwards
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents rents received from tenants in relation to freehold properties owned by the company.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

	2017 £	2016 £
Current tax		
Corporation tax charge	<u>838</u>	<u>2,169</u>

3 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 April 2016	<u>516,924</u>	<u>516,924</u>
Net book value		
At 31 March 2017	<u>516,924</u>	<u>516,924</u>
At 31 March 2016	<u>516,924</u>	<u>516,924</u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

..... continued

4 Debtors

	2017 £	2016 £
Tenant Deposit Bond	1,200	1,200
Prepayments	167	173
	<u>1,367</u>	<u>1,373</u>

5 Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	838	2,167
Tenant Deposit Bond	1,200	1,200
Accruals	1,040	800
Rent prepaid	875	875
	<u>3,953</u>	<u>5,042</u>

6 Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Directors Loan	<u>495,396</u>	<u>496,096</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2017 £	2016 £
Dividends paid		
Current year final dividend paid	<u>5,000</u>	<u>-</u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

..... *continued*

9 Reserves

	Profit and loss account £	Total £
At 1 April 2016	32,104	32,104
Profit for the year	3,351	3,351
Dividends	<u>(5,000)</u>	<u>(5,000)</u>
At 31 March 2017	<u>30,455</u>	<u>30,455</u>

10 Control

The company is controlled by the director who owns 100% of the called up share capital.

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017	2016
	£	£
Turnover	19,627	19,165
Cost of sales	<u>(2,400)</u>	<u>(2,775)</u>
Gross profit	<u>17,227</u>	<u>16,390</u>
Gross profit (%)	87.77%	85.52%
Administrative expenses		
Establishment costs	(12,253)	(4,940)
General administrative expenses	<u>(794)</u>	<u>(613)</u>
	(13,047)	(5,553)
Other interest receivable	<u>9</u>	<u>9</u>
Profit on ordinary activities before taxation	<u><u>4,189</u></u>	<u><u>10,846</u></u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover		
Rents	19,627	19,165
	<u>19,627</u>	<u>19,165</u>
Cost of sales		
Management Charges	2,400	2,775
	<u>2,400</u>	<u>2,775</u>
Establishment costs		
Rates	83	149
Light, heat and power	460	42
Insurance	586	804
Repairs and maintenance	10,922	3,945
Equipment repairs and renewals	202	-
	<u>12,253</u>	<u>4,940</u>
General administrative expenses		
Sundry expenses	40	13
Cleaning	154	-
Accountancy fees	600	600
	<u>794</u>	<u>613</u>
Other interest receivable and similar income		
Bank interest receivable	9	9
	<u>9</u>	<u>9</u>