

Registered Number: 08044874

England and Wales

Phillips Taxi Grp Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 September 2013

Phillips Taxi Grp Limited
Contents Page
For the period ended 30 September 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Phillips Taxi Grp Limited
Accountants' Report
For the period ended 30 September 2013

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2013 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hillman & Co
Technology Court
Bradbury Road
Newton Aycliffe
County Durham
DL5 6DA

Dated: 20 January 2014

Phillips Taxi Grp Limited
Abbreviated Balance Sheet
As at 30 September 2013

	Notes	2013 £
Fixed assets		
Tangible assets	2	6,600
		6,600
Current assets		
Debtors		16,036
		16,036
Creditors: amounts falling due within one year		(27,832)
Net current liabilities		(11,796)
Total assets less current liabilities		(5,196)
Creditors: amounts falling due after more than one year		(21,639)
Net assets/liabilities		(26,835)
Capital and reserves		
Called up share capital	3	10
Profit and loss account		(26,845)
Shareholders funds		(26,835)

For the period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

David Simpson Director

Date approved by the board: 20 January 2014

Phillips Taxi Grp Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 September 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles

33% Straight line

Phillips Taxi Grp Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 September 2013

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	12,500
At 30 September 2013	12,500
Depreciation	
Charge for period	5,900
At 30 September 2013	5,900
Net book values	
At 30 September 2013	6,600

3 Share capital

	2013
Allotted called up and fully paid	£
10 Ordinary shares of £1.00 each	10
	10

10 Ordinary £1.00 shares have been issued during the period at par for a cash consideration of £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.