

Registered number
8043867

Abundant Life Housing Services Limited
Report and Accounts
31 March 2014

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**Abundant Life Housing Services
Report and accounts
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Abundant Life Housing Services
Company Information

Directors

Mr I Odeniran

Registered Office

9 Campbell Road
Stratford
London
E15 1SY

Trustees

Femi Akinola
Chinedu Eneli
Olubunmi Ogunbiyi
Mr K Arimoro

Abundant Life Housing Services Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continues to be provision of housing services.

Directors

The following person served as director during the year:

I Odeniran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and Applicable Law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provision in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on the 26th November 2013 and signed on its behalf.



Mr Odeniran
Director

Abundant Life Housing Services
Statement of Income and Expenditure
For the year ended 31 March 2014

	Notes	2014 £	2013 £
Income	2	65,270	66,026
Net Income		<u>65,270</u>	<u>66,026</u>
Administrative expenses		(98,489)	(114,611)
Surplus/ (Deficit)		<u><u>(33,219)</u></u>	<u><u>(48,585)</u></u>

Abundant Life Housing Services
Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed Assets			
Tangible Assets	4	207	773
		<hr/>	<hr/>
		207	773
Current Assets			
Debtors	5	(61,199)	53,210
Cash at bank and in hand		(11,990)	(22,662)
		<hr/>	<hr/>
		(73,189)	30,548
Creditors: Amounts falling due			
Within one year	6	<hr/> 8,822	<hr/> 79,906
Net Current Assets		(82,011)	(49,358)
Total assets less current liabilities		<hr/> (81,804)	<hr/> (48,585)
Net Assets	7	<hr/> (81,804)	<hr/> (48,585)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



Mr I Odeniran
Director

Approved by the board on 26th November 2014

Abundant Life Housing Services
Notes to the Accounts
For the year ended 31 March 2014

5 Debtors	2014	2013
	£	£
Trade debtors	<u>(61,199)</u>	<u>53,210</u>
6 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	(15,061)	20,578
Other creditors	<u>23,883</u>	<u>59,328</u>
	<u>8,822</u>	<u>79,906</u>
7 Profit and loss account	2014	
	£	
At April 2013	(48,585)	
Surplus/Deficit for year	<u>(33,219)</u>	
At 31 March 2014	<u><u>(81,804)</u></u>	

Abundant Life Housing Services
Schedule to the Income and Expenditure
For the year ended 31 March 2014
For the information of the directors only

	2014	2013
	£	£
Income	65,270	<u>66,026</u>
 Administrative expenses		
Employee Costs:		
Wages and salaries	49,514	65,022
Staff training and welfare	1,511	1,947
Travel and subsistence	4,397	8,160
Motor Expenses	2,029	5,261
Entertaining	1,519	2,693
	<u>58,970</u>	<u>83,083</u>
General Administrative Expenses:		
Telephone and fax	3,684	3,677
Postage	905	1,408
Stationery and printing	2,882	1,515
Consumables	1,181	1,941
Subscriptions	399	415
Bank Charges	1,878	4,185
Insurance	476	131
Software	1,281	1,773
Repairs and maintenance	559	1,176
Depreciation	566	607
Utilities	2,694	2,284
Cleaning	1,629	1,691
Sponsorship	4,169	2,884
Sundry expenses	2,411	1,032
	<u>24,714</u>	<u>24,719</u>
 Legal and Professional Costs:		
Accountancy fees	-	1,687
Consultancy fees	10,121	3,577
Legal fees	4,137	-
Advertising and PR	548	1,545
	<u>14,806</u>	<u>6,809</u>