

**JENKINS FINANCIAL PLANNING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

JENKINS FINANCIAL PLANNING LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

| | Notes | 2015 £ | 2014 £ |
|--|----------|----------------|--------------|
| Fixed assets | | | |
| Intangible assets | <u>2</u> | 126,338 | - |
| Tangible assets | 3 | 609 | 337 |
| | | <hr/> 126,947 | <hr/> 337 |
| Current assets | | | |
| Debtors | | 7,251 | 4,475 |
| Cash at bank and in hand | | 6,676 | 8,348 |
| | | <hr/> 13,927 | <hr/> 12,823 |
| Creditors: amounts falling due within one year | | (100,753) | (10,733) |
| Net current (liabilities)/assets | | <hr/> (86,826) | <hr/> 2,090 |
| Total assets less current liabilities | | 40,121 | 2,427 |
| Creditors: amounts falling due after more than one year | | (40,000) | - |
| Net assets | | <hr/> 121 | <hr/> 2,427 |
| Capital and reserves | | | |
| Called up share capital | <u>5</u> | 2 | 2 |
| Profit and loss account | | 119 | 2,425 |
| Total shareholders' funds | | <hr/> 121 | <hr/> 2,427 |

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 20 July 2015

Gavin Jenkins
Director

Company Registration No. 08041895

JENKINS FINANCIAL PLANNING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-------------------|
| Computer equipment | 33% Straight Line |
|--------------------|-------------------|

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2014

-

Additions

137,823

At 31 March 2015

137,823

Amortisation

At 1 April 2014

-

Charge for the year

11,485

At 31 March 2015

11,485

Net book value

At 31 March 2015

126,338

JENKINS FINANCIAL PLANNING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3 Tangible fixed assets

| | Computer equipment £ |
|-----------------------|-------------------------------------|
| Cost | |
| At 1 April 2014 | 505 |
| Additions | 660 |
| At 31 March 2015 | 1,165 |
| Depreciation | |
| At 1 April 2014 | 168 |
| Charge for the year | 388 |
| At 31 March 2015 | 556 |
| Net book value | |
| At 31 March 2015 | 609 |
| At 31 March 2014 | 337 |

4 Loans

| | |
|-------------|-------------|
| 2015 | 2014 |
| £ | £ |

£16000 is due to Best Practice (repayable at £2000 per month) and £64000 is due to Adam Marshall (repayable at £2000 per month) in respect of financing arrangements put in place for the acquisition of the Independent Financial Advice business owned by Alan Marshall. This is shown in Creditors as Bank Loans with £40000 due within one year and £40000 due after one year.

5 Share capital

| | |
|-------------|-------------|
| 2015 | 2014 |
| £ | £ |

Allotted, called up and fully paid:
2 Ordinary shares of £1 each

| | |
|---|---|
| 2 | 2 |
|---|---|

