

JENKINS FINANCIAL PLANNING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

JENKINS FINANCIAL PLANNING LTD
UNAUDITED ACCOUNTS
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JENKINS FINANCIAL PLANNING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Gavin Jenkins Clare Jenkins
Company Number	08041895 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

JENKINS FINANCIAL PLANNING LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Jenkins Financial Planning Ltd on the preparation of the unaudited statutory accounts for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jenkins Financial Planning Ltd for the year ended 31 March 2017 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Jenkins Financial Planning Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Jenkins Financial Planning Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jenkins Financial Planning Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jenkins Financial Planning Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Jenkins Financial Planning Ltd. You consider that Jenkins Financial Planning Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jenkins Financial Planning Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Capsa Accounting Ltd

2 The Moorings
Conyer
Sittingbourne
Kent
ME9 9HQ

10 May 2017

JENKINS FINANCIAL PLANNING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	71,208	98,773
Tangible assets	<u>5</u>	-	221
		<u>71,208</u>	<u>98,994</u>
Current assets			
Debtors	<u>6</u>	11,965	8,198
Cash at bank and in hand		20,132	14,779
		<u>32,097</u>	<u>22,977</u>
Creditors: amounts falling due within one year	<u>7</u>	(88,369)	(103,127)
Net current liabilities		<u>(56,272)</u>	<u>(80,150)</u>
Total assets less current liabilities		14,936	18,844
Creditors: amounts falling due after more than one year	<u>8</u>	-	(16,000)
Net assets		<u>14,936</u>	<u>2,844</u>
Capital and reserves			
Called up share capital	<u>9</u>	2	2
Profit and loss account		14,934	2,842
Shareholders' funds		<u>14,936</u>	<u>2,844</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 May 2017.

Gavin Jenkins
Director

Company Registration No. 08041895

JENKINS FINANCIAL PLANNING LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2017

	Share capital £	Profit & loss account £	Total £
At 1 April 2015	2	119	121
Profit for the year		64,723	64,723
Dividends		(62,000)	(62,000)
At 31 March 2016	2	2,842	2,844
At 1 April 2016	2	2,842	2,844
Profit for the year		65,092	65,092
Dividends		(53,000)	(53,000)
At 31 March 2017	2	14,934	14,936

JENKINS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Jenkins Financial Planning Ltd is a private company, limited by shares, registered in England and Wales, registration number 08041895. The registered office and principal place of business is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

JENKINS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Intangible fixed assets		Goodwill
		£
Cost		
At 1 April 2016		137,823
At 31 March 2017		137,823
Amortisation		
At 1 April 2016		39,050
Charge for the year		27,565
At 31 March 2017		66,615
Net book value		
At 31 March 2017		71,208
At 31 March 2016		98,773
5 Tangible fixed assets		Computer equipment
		£
Cost or valuation		At cost
At 1 April 2016		1,165
At 31 March 2017		1,165
Depreciation		
At 1 April 2016		944
Charge for the year		221
At 31 March 2017		1,165
Net book value		
At 31 March 2017		-
At 31 March 2016		221
6 Debtors	2017	2016
	£	£
Accrued income and prepayments	11,965	8,198
7 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	16,000	24,000
Corporation tax	16,402	16,377
Other taxes and social security costs	660	627
Loans from directors	55,307	62,123
	88,369	103,127
8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	-	16,000

JENKINS FINANCIAL PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

10 Controlling party

The directors are Mr Gavin Jenkins and Mrs Clare Jenkins with each owning 50% of the share capital.

11 Average number of employees

During the year the average number of employees was 2 (2016: 2).

