

Registered number  
08041241

Advantage Medicals (UK) Limited

Filleted Accounts

30 April 2021

**Advantage Medicals (UK) Limited****Registered number:** 08041241**Balance Sheet****as at 30 April 2021**

|                                                       | Notes | 2021<br>£      | 2020<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 3     | 4,220          | 5,484          |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               | 4     | 20,480         | 21,036         |
| Investments held as current assets                    | 5     | -              | 515,000        |
| Cash at bank and in hand                              |       | 142,137        | 5,874          |
|                                                       |       | <u>162,617</u> | <u>541,910</u> |
| <b>Creditors: amounts falling due within one year</b> | 6     | (9,502)        | (22,991)       |
| <b>Net current assets</b>                             |       | <u>153,115</u> | <u>518,919</u> |
| <b>Net assets</b>                                     |       | <u>157,335</u> | <u>524,403</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               |       | 100            | 100            |
| Profit and loss account                               |       | 157,235        | 524,303        |
| <b>Shareholders' funds</b>                            |       | <u>157,335</u> | <u>524,403</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mustafa OSOY

Director

Approved by the board on 26 October 2021

# Advantage Medicals (UK) Limited

## Notes to the Accounts

for the year ended 30 April 2021

### 1 Accounting policies

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### **Investments**

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

|  | 2021   | 2020   |
|--|--------|--------|
|  | Number | Number |

Average number of persons employed by the company

|   |   |
|---|---|
| - | - |
|---|---|

### 3 Tangible fixed assets

| Plant and<br>machinery<br>etc | Motor<br>vehicles | Total |
|-------------------------------|-------------------|-------|
| £                             | £                 | £     |

**Cost**

|                  |              |               |               |
|------------------|--------------|---------------|---------------|
| At 1 May 2020    | 6,637        | 13,263        | 19,900        |
| At 30 April 2021 | <u>6,637</u> | <u>13,263</u> | <u>19,900</u> |

**Depreciation**

|                     |              |               |               |
|---------------------|--------------|---------------|---------------|
| At 1 May 2020       | 4,510        | 9,906         | 14,416        |
| Charge for the year | 425          | 839           | 1,264         |
| At 30 April 2021    | <u>4,935</u> | <u>10,745</u> | <u>15,680</u> |

**Net book value**

|                  |              |              |              |
|------------------|--------------|--------------|--------------|
| At 30 April 2021 | <u>1,702</u> | <u>2,518</u> | <u>4,220</u> |
| At 30 April 2020 | 2,127        | 3,357        | 5,484        |

**4 Debtors**

**2021**  
**£**

**2020**  
**£**

|               |               |               |
|---------------|---------------|---------------|
| Trade debtors | -             | 636           |
| Other debtors | 20,480        | 20,400        |
|               | <u>20,480</u> | <u>21,036</u> |

**5 Investments held as current assets**

**2021**  
**£**

**2020**  
**£**

**Fair value**

|                      |          |                |
|----------------------|----------|----------------|
| Unlisted investments | <u>-</u> | <u>515,000</u> |
|----------------------|----------|----------------|

**6 Creditors: amounts falling due within one year**

**2021**  
**£**

**2020**  
**£**

|                                       |              |               |
|---------------------------------------|--------------|---------------|
| Trade creditors                       | 500          | 7,000         |
| Corporation tax                       | (6,478)      | 515           |
| Other taxes and social security costs | -            | (4)           |
| Other creditors                       | 15,480       | 15,480        |
|                                       | <u>9,502</u> | <u>22,991</u> |

**7 Controlling party**

Mustafa OSOY, a company director controls the company by virtue of holding 100% of the issued share capital.

**8 Other information**

Advantage Medicals (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

14 Ensign Drive  
London  
N13 5AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.