

Registered number
08041241

Advantage Medicals (UK) Limited

Filleted Accounts

30 April 2020

Advantage Medicals (UK) Limited**Registered number:** 08041241**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	5,484	7,135
Current assets			
Debtors	4	21,036	21,132
Investments held as current assets	5	515,000	515,000
Cash at bank and in hand		5,874	4,621
		<u>541,910</u>	<u>540,753</u>
Creditors: amounts falling due within one year	6	(22,991)	(25,109)
Net current assets		<u>518,919</u>	<u>515,644</u>
Net assets		<u>524,403</u>	<u>522,779</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		524,303	522,679
Shareholders' funds		<u>524,403</u>	<u>522,779</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mustafa OSOY

Director

Approved by the board on 11 December 2020

Advantage Medicals (UK) Limited

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	-	1

3 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

Cost

At 1 May 2019	6,637	13,263	19,900
At 30 April 2020	<u>6,637</u>	<u>13,263</u>	<u>19,900</u>

Depreciation

At 1 May 2019	3,978	8,787	12,765
Charge for the year	532	1,119	1,651
At 30 April 2020	<u>4,510</u>	<u>9,906</u>	<u>14,416</u>

Net book value

At 30 April 2020	<u>2,127</u>	<u>3,357</u>	<u>5,484</u>
At 30 April 2019	2,659	4,476	7,135

4 Debtors

2020
£

2019
£

Trade debtors	636	732
Other debtors	20,400	20,400
	<u>21,036</u>	<u>21,132</u>

5 Investments held as current assets

2020
£

2019
£

Fair value

Unlisted investments	<u>515,000</u>	<u>515,000</u>
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6 Creditors: amounts falling due within one year

2020
£

2019
£

Trade creditors	7,000	7,000
Corporation tax	515	1,884
Other taxes and social security costs	(4)	745
Other creditors	15,480	15,480
	<u>22,991</u>	<u>25,109</u>

7 Controlling party

Mustafa OSOY, a company director controls the company by virtue of holding 100% of the issued share capital.

8 Other information

Advantage Medicals (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

14 Ensign Drive
London
N13 5AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.