

# Howes Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Acconomy Limited  
Chartered Certified Accountants  
Arena Business Centre  
Holyrood Close  
Poole  
Dorset  
BH17 7TJ

**Howes Engineering Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Howes Engineering Limited  
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Howes Engineering Limited for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Howes Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Howes Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Howes Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Howes Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Howes Engineering Limited. You consider that Howes Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Howes Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Acconomy Limited  
Chartered Certified Accountants  
Arena Business Centre  
Holyrood Close  
Poole  
Dorset  
BH17 7FJ  
4 November 2014

**Howes Engineering Limited**  
**(Registration number: 08039976)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	30 April 2014 £	30 April 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		184	366
<b>Current assets</b>			
Debtors	<u>3</u>	3,107	768
Cash at bank and in hand		47,511	40,506
		50,618	41,274
Creditors: Amounts falling due within one year		(44,407)	(24,171)
Net current assets		6,211	17,103
Net assets		6,395	17,469
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		6,295	17,369
Shareholders' funds		6,395	17,469

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 4 November 2014

.....  
Mr Richard Howes  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Howes Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33 1/3 % straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2013	548	548
At 30 April 2014	548	548
<b>Depreciation</b>		
At 1 May 2013	182	182
Charge for the year	182	182
At 30 April 2014	364	364

**Howes Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**

*..... continued*

**Net book value**

At 30 April 2014	184	184
At 30 April 2013	366	366

**3 Debtors**

Debtors includes £nil (2013 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 April 2014</b>		<b>30 April 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

**5 Related party transactions**

**Director's advances and credits**

	<b>Year ended 30 April 2014 Advance/ Credit £</b>	<b>Year ended 30 April 2014 Repaid £</b>	<b>20 April 2012 to 30 April 2013 Advance/ Credit £</b>	<b>20 April 2012 to 30 April 2013 Repaid £</b>
<b>Mr Richard Howes</b>				
Money owed to the director	29,742	-	11,287	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.