

**LEICESTER BRAKE & TYRE CENTRE LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**Leicester Brake & Tyre Centre Ltd**  
**Financial Statements**  
**For The Year Ended 30 April 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Leicester Brake & Tyre Centre Ltd**  
**Balance Sheet**  
**As At 30 April 2023**

Registered number: 08039616

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		11,179		16,548
			11,179		16,548
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	7,164		463	
Debtors	<b>6</b>	4,386		2,967	
Cash at bank and in hand		99,238		110,736	
		110,788		114,166	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(34,350 )		(47,560 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			76,438		66,606
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,617		83,154
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,681 )		(2,605 )
<b>NET ASSETS</b>			85,936		80,549
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		1
Profit and Loss Account			85,935		80,548
<b>SHAREHOLDERS' FUNDS</b>			85,936		80,549

**Leicester Brake & Tyre Centre Ltd**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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B S Poonia

Director

15th January 2024

The notes on pages 3 to 5 form part of these financial statements.

# Leicester Brake & Tyre Centre Ltd

## Notes to the Financial Statements

### For The Year Ended 30 April 2023

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#### 1. General Information

Leicester Brake & Tyre Centre Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08039616. The registered office is Unit 1 Freehold Street, Leicester, LE1 2LX.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Fixtures & Fittings	15% on cost

##### 2.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### 2.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### 2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2022: 7)

**Leicester Brake & Tyre Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2022	89,519	12,739	102,258
As at 30 April 2023	89,519	12,739	102,258
<b>Depreciation</b>			
As at 1 May 2022	73,398	12,312	85,710
Provided during the period	5,113	256	5,369
As at 30 April 2023	78,511	12,568	91,079
<b>Net Book Value</b>			
As at 30 April 2023	11,008	171	11,179
As at 1 May 2022	16,121	427	16,548

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	7,164	463
	7,164	463

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	4,386	2,967
	4,386	2,967

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,776	21,404
Other creditors	11,992	19,213
Taxation and social security	5,582	6,943
	34,350	47,560

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1

**Leicester Brake & Tyre Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**9. Directors Advances, Credits and Guarantees**

The following advances and credits to directors subsisted during the current and prior periods:

	<b>As at 1 May 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 April 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr. Balhar Poonia	(10,236 )	10,570	(1,000 )	-	(666 )

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.