

**REGISTERED NUMBER: 08039616 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2019**  
**FOR**  
**LEICESTER BRAKE & TYRE CENTRE LTD**

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FOR THE YEAR ENDED 30TH APRIL 2019

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**LEICESTER BRAKE & TYRE CENTRE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2019**

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**DIRECTOR:** Mr. B S Poonia

**REGISTERED OFFICE:** Unit 1  
Freehold Street  
Leicester  
LE1 2LX

**REGISTERED NUMBER:** 08039616 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
30TH APRIL 2019

	Notes	30/4/19 £	30/4/18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	7,939	10,613
<b>CURRENT ASSETS</b>			
Stocks		690	1,532
Debtors	5	3,574	6,411
Cash at bank and in hand		46,016	91,705
		<u>50,280</u>	<u>99,648</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(31,050)</u>	<u>(78,064)</u>
<b>NET CURRENT ASSETS</b>		<u>19,230</u>	<u>21,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,169</u>	<u>32,197</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		27,168	32,196
<b>SHAREHOLDERS' FUNDS</b>		<u>27,169</u>	<u>32,197</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th November 2019 and were signed by:

Mr. B S Poonia - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2019**

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**1. STATUTORY INFORMATION**

Leicester Brake & Tyre Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st May 2018	63,937	12,739	76,676
Additions	1,240	-	1,240
At 30th April 2019	<u>65,177</u>	<u>12,739</u>	<u>77,916</u>
<b>DEPRECIATION</b>			
At 1st May 2018	56,916	9,147	66,063
Charge for year	2,003	1,911	3,914
At 30th April 2019	<u>58,919</u>	<u>11,058</u>	<u>69,977</u>
<b>NET BOOK VALUE</b>			
At 30th April 2019	<u>6,258</u>	<u>1,681</u>	<u>7,939</u>
At 30th April 2018	<u>7,021</u>	<u>3,592</u>	<u>10,613</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/19 £	30/4/18 £
Other debtors	<u>3,574</u>	<u>6,411</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/19 £	30/4/18 £
Trade creditors	11,921	22,571
Taxation and social security	9,391	6,756
Other creditors	9,738	48,737
	<u>31,050</u>	<u>78,064</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/19 £	30/4/18 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2019 and 30th April 2018:

	30/4/19 £	30/4/18 £
<b>Mr. B S Poonia</b>		
Balance outstanding at start of year	(43,027)	(43,027)
Amounts advanced	43,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(27)</u>	<u>(43,027)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.