Company Registration No. 08038526 (England and Wales)

YOU MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

PAGES FOR FILING WITH REGISTRAR

YOU MANAGEMENT LTD

COMPANY INFORMATION

Director	Mr T Rodia
Company number	08038526
Registered office	5 Percy Street London W1T 1DG
Accountants	Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

YOU MANAGEMENT LTD

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

YOU MANAGEMENT LTD

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YOU MANAGEMENT LTD FOR THE YEAR ENDED 30 APRIL 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of YOU Management Ltd for the year ended 30 April 2021 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that YOU Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of YOU Management Ltd. You consider that YOU Management Ltd is exempt from the statutory audit requirement for the year.

Theataccounts Limited

Entertainment Accountants

20 January 2022

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

YOU MANAGEMENT LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		3,413		4,786
Current assets					
Debtors	**4**	50,116		48,671	
Cash at bank and in hand		8,453		15,843	
		58,569		64,514	
Creditors: amounts falling due within one year	**5**	(75,455)		(65,884)	
Net current liabilities			(16,886)		(1,370)
Total assets less current liabilities			(13,473)		3,416
Capital and reserves					
Called up share capital	**7**		1		1
Profit and loss reserves			(13,474)		3,415
Total equity			(13,473)		3,416

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 20 January 2022

Mr T Rodia
Director

Company Registration No. 08038526

1 Accounting policies

Company information

YOU Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 Percy Street, London, W1T 1DG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion and whe re the amount of revenue can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	33% on cost

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 **Accounting policies** **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2020 - 1).

3 **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 May 2020	9,555
Additions	849
At 30 April 2021	10,404
Depreciation and impairment	
At 1 May 2020	4,769
Depreciation charged in the year	2,222
At 30 April 2021	6,991
Carrying amount	
At 30 April 2021	3,413
At 30 April 2020	4,786

4 Debtors

	2021	2020
Amounts falling due within one year:	**£**	**£**
Other debtors	50,116	48,671

5 Creditors: amounts falling due within one year

	2021	2020
	£	**£**
Bank loans and overdrafts	40,000	-
Corporation tax	600	600
Other taxation and social security	-	100
Other creditors	34,855	65,184
	75,455	65,884

6 Deferred income

	2021	2020
	£	**£**
Other deferred income	4,620	-

7 Called up share capital

	2021	2020
	£	**£**
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.