

REGISTERED NUMBER: 08037657 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
SLD TEST SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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SLD TEST SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTOR: S L Day

REGISTERED OFFICE: 13 Goodwick Grove
Tattenhoe
Milton Keynes
Buckinghamshire
MK4 3BD

REGISTERED NUMBER: 08037657 (England and Wales)

ACCOUNTANTS: Camfield Chapman Lowe
9 High Street
Woburn Sands
Milton Keynes
Buckinghamshire
MK17 8RF

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		26,462		362
CURRENT ASSETS					
Debtors	5	8,076		21,839	
Cash at bank		<u>23,401</u>		<u>26,930</u>	
		31,477		48,769	
CREDITORS					
Amounts falling due within one year	6	<u>32,014</u>		<u>37,278</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(537)</u>		<u>11,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,925		11,853
CREDITORS					
Amounts falling due after more than one year	7		(16,107)		-
PROVISIONS FOR LIABILITIES			<u>(938)</u>		<u>(69)</u>
NET ASSETS			<u>8,880</u>		<u>11,784</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>8,877</u>		<u>11,781</u>
SHAREHOLDERS' FUNDS			<u>8,880</u>		<u>11,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th December 2022 and were signed by:

S L Day - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

SLD Test Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2021	-	4,364	4,364
Additions	26,250	-	26,250
Disposals	-	(1,550)	(1,550)
At 31st March 2022	<u>26,250</u>	<u>2,814</u>	<u>29,064</u>
DEPRECIATION			
At 1st April 2021	-	4,002	4,002
Charge for year	-	104	104
Eliminated on disposal	-	(1,504)	(1,504)
At 31st March 2022	<u>-</u>	<u>2,602</u>	<u>2,602</u>
NET BOOK VALUE			
At 31st March 2022	<u>26,250</u>	<u>212</u>	<u>26,462</u>
At 31st March 2021	<u>-</u>	<u>362</u>	<u>362</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,815	19,055
Other debtors	<u>3,261</u>	<u>2,784</u>
	<u>8,076</u>	<u>21,839</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	8,100	-
Taxation and social security	22,224	35,960
Other creditors	<u>1,690</u>	<u>1,318</u>
	<u>32,014</u>	<u>37,278</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>16,107</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.