

REGISTERED NUMBER: 08037352 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
BROWNS AUTO ELECTRICAL LIMITED**



BROWNS AUTO ELECTRICAL LIMITED (REGISTERED NUMBER 08037352)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BROWNS AUTO ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTOR:

P A Brown

REGISTERED OFFICE:

Unit 3 Lincoln Park
Walton Summit
Bamber Bridge
Preston
Lancashire
PR5 8NA

REGISTERED NUMBER:

08037352 (England and Wales)

ACCOUNTANTS

Turner & Turner
Chartered Accountants
9 Victoria Rd
Fulwood
Preston
PR2 8ND

BROWNS AUTO ELECTRICAL LIMITED (REGISTERED NUMBER 08037352)**ABBREVIATED BALANCE SHEET
31 JANUARY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	19,792	-
CURRENT ASSETS			
Stocks		19,740	-
Debtors		75,876	-
Cash at bank and in hand		20,954	100
		<u>116,570</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year	3	<u>67,695</u>	-
NET CURRENT ASSETS		<u>48,875</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,667</u>	<u>100</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>88,115</u>	-
NET (LIABILITIES)/ASSETS		<u>(19,448)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(19,548)</u>	-
SHAREHOLDERS' FUNDS		<u>(19,448)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

BROWNS AUTO ELECTRICAL LIMITED (REGISTERED NUMBER 08037352)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 06-05-2014 and were signed by



P A Brown - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a Going Concern basis. The director, who is a shareholder, has committed to not withdrawing support for the company for a period of at least twelve months from the date of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,882
At 31 January 2014	23,882
DEPRECIATION	
Charge for year	4,090
At 31 January 2014	4,090
NET BOOK VALUE	
At 31 January 2014	19,792

3 CREDITORS

Creditors include an amount of £114,387 for which security has been given.

BROWNS AUTO ELECTRICAL LIMITED (REGISTERED NUMBER 08037352)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2014 £	2013 £
100	Ordinary		<u>100</u>	<u>100</u>

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 January 2014 and the period ended 31 January 2013

	2014 £	2013 £
P A Brown		
Balance outstanding at start of year	-	-
Amounts advanced	49	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>49</u>	<u>-</u>