

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Caldwell & Beling Ltd

Contents of the Financial Statements
for the Year Ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

Caldwell & Beling Ltd
Company Information
for the Year Ended 30 November 2022

DIRECTORS:

Dr I R Caldwell
Dr G E A Beling

REGISTERED OFFICE:

The Oaks Care Home
46 New Brighton Road
Emsworth
Hampshire
PO10 7QR

REGISTERED NUMBER:

08035287 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,374,621</u>		<u>2,321,851</u>
			2,374,621		2,321,851
CURRENT ASSETS					
Debtors	6	359,974		270,331	
Cash at bank and in hand		<u>18,152</u>		<u>46,355</u>	
		378,126		316,686	
CREDITORS					
Amounts falling due within one year	7	<u>1,249,153</u>		<u>1,045,566</u>	
NET CURRENT LIABILITIES			<u>(871,027)</u>		<u>(728,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,503,594		1,592,971
CREDITORS					
Amounts falling due after more than one year	8		<u>1,489,480</u>		<u>1,572,202</u>
NET ASSETS			<u>14,114</u>		<u>20,769</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>14,113</u>		<u>20,768</u>
SHAREHOLDERS' FUNDS			<u>14,114</u>		<u>20,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Dr I R Caldwell - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Caldwell & Beling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

Management do not consider there to be any significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2021 - 35) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2021	
and 30 November 2022	<u>550,000</u>
AMORTISATION	
At 1 December 2021	
and 30 November 2022	<u>550,000</u>
NET BOOK VALUE	
At 30 November 2022	<u><u>-</u></u>
At 30 November 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2021	624,000	1,678,345	57,360	6,817	2,366,522
Additions	-	58,008	3,043	5,218	66,269
At 30 November 2022	<u>624,000</u>	<u>1,736,353</u>	<u>60,403</u>	<u>12,035</u>	<u>2,432,791</u>
DEPRECIATION					
At 1 December 2021	-	5,460	35,909	2,949	44,318
Charge for year	-	5,955	4,899	2,998	13,852
At 30 November 2022	<u>-</u>	<u>11,415</u>	<u>40,808</u>	<u>5,947</u>	<u>58,170</u>
NET BOOK VALUE					
At 30 November 2022	<u>624,000</u>	<u>1,724,938</u>	<u>19,595</u>	<u>6,088</u>	<u>2,374,621</u>
At 30 November 2021	<u>624,000</u>	<u>1,672,885</u>	<u>21,451</u>	<u>3,868</u>	<u>2,322,204</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	8,237	12,635
Amounts owed by group undertakings	350,669	249,779
Other debtors	<u>1,068</u>	<u>7,917</u>
	<u>359,974</u>	<u>270,331</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	84,624	88,800
Amounts owed to group undertakings	1,132,365	914,750
Taxation and social security	6,000	6,000
Other creditors	<u>26,164</u>	<u>36,016</u>
	<u>1,249,153</u>	<u>1,045,566</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans	<u>1,489,480</u>	<u>1,572,202</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,150,984</u>	<u>1,208,794</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.22	30.11.21
	£	£
Bank loans	<u>1,574,104</u>	<u>1,661,002</u>

The bank loans are secured by a fixed and floating charge against the freehold property and other tangible assets of the company.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22	30.11.21
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Caldwell & Beling Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caldwell & Beling Ltd for the year ended 30 November 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Caldwell & Beling Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caldwell & Beling Ltd and state those matters that we have agreed to state to the Board of Directors of Caldwell & Beling Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caldwell & Beling Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caldwell & Beling Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Caldwell & Beling Ltd. You consider that Caldwell & Beling Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caldwell & Beling Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.