

Company Registration Number 08033419 (England and Wales)

SHIPPING INNOVATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
PAGES FOR FILING WITH REGISTRAR

SHIPPING INNOVATION LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHIPPING INNOVATION LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shipping Innovation Limited for the Period ended 30 September 2016 which comprise the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Shipping Innovation Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Shipping Innovation Limited and state those matters that we have agreed to state to the board of directors of Shipping Innovation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shipping Innovation Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Shipping Innovation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Shipping Innovation Limited. You consider that Shipping Innovation Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Shipping Innovation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP

19 June 2017

Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

SHIPPING INNOVATION LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

| | 2016 | | 2016 | |
|------------------------------------------------|-----------|--------|-----------|--------|
| | £ | £ | £ | £ |
| Current assets | 208,644 | | 217,910 | |
| Prepayments and accrued income | 21,075 | | 17,076 | |
| Creditors: amounts falling due within one year | (212,433) | | (215,224) | |
| Net current assets | | 17,286 | | 19,762 |
| Net assets | | 17,286 | | 19,762 |
| Capital and reserves | | 17,286 | | 19,762 |

Shipping Innovation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Petrosport House, Somerville Court, Trinity Way, Adderbury, Oxfordshire, OX17 3SN.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the Period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 June 2017 and are signed on its behalf by:

Mr D L Bankes-Hughes
Director

Company Registration Number 08033419

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.