

Company Registration No. 8033131 (England and Wales)

IO CAPITAL LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM THE DATE OF INCORPORATION
ON 17 APRIL 2012 TO 30 APRIL 2013

MONDAY



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IO CAPITAL LIMITED

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IO CAPITAL LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 APRIL 2013

The director presents her report and financial statements for the period ended 30 April 2013

Principal activities

The company was incorporated on 17 April 2012 and started to trade on 25 July 2012

The principal activity of the company was that of an executing broker for wholesale investors

Director

The following director has held office since 17 April 2012

S Nujella

(Appointed 17 April 2012)

Auditors

Jeffreys Henry LLP were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

IO CAPITAL LIMITED

DIRECTOR'S REPORT (CONTINUED)

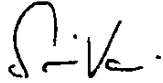
FOR THE PERIOD ENDED 30 APRIL 2013

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that she ought to have taken as director in order to make herself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Nujella

Director

29 August 2013

IO CAPITAL LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF IO CAPITAL LIMITED

We have audited the financial statements of IO Capital Limited for the period ended 30 April 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

IO CAPITAL LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF IO CAPITAL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report.




Mark Tenzer (Senior Statutory Auditor)
for and on behalf of Jeffreys Henry LLP

29 August 2013

Chartered Accountants
Statutory Auditor

Finsgate, 5-7 Cramwood Street
London
EC1V 9EE



IO CAPITAL LIMITED

BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£
Current assets			
Debtors	4	34,214	
Cash at bank and in hand		79,677	
		<u>113,891</u>	
Creditors, amounts falling due within one year	5	<u>(54,906)</u>	
Total assets less current liabilities			<u>58,985</u>
Capital and reserves			
Called up share capital	6		50,000
Profit and loss account	7		8,985
Shareholders' funds			<u>58,985</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 29 August 2013


S Nujella
Director

Company Registration No. 8033131

IO CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for brokerage fees

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit

2013

£

Operating profit is stated after charging

Auditors' remuneration

2,000

3 Taxation

2013

£

Domestic current year tax

U K. corporation tax

2,200

Total current tax

2,200

4 Debtors

2013

£

Trade debtors

34,214

IO CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2013

5	Creditors: amounts falling due within one year	2013
		£

Taxation and social security	2,200
Other creditors	52,706
	<u>54,906</u>

6	Share capital	2013
		£

Allotted, called up and fully paid	
50,000 Ordinary shares of £1 each	50,000
	<u>50,000</u>

During the period 50,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital

7	Statement of movements on profit and loss account	
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**Profit and
loss
account
£**

Profit for the period	<u>8,985</u>
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8	Financial commitments	
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At 30 April 2013 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2014

**2013
£**

Operating leases which expire	
Within one year	<u>52,704</u>

9	Control	
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The ultimate controlling party is Sravan Nujella, the director of the company

IO CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2013

10 Related party relationships and transactions

At the period end the company owed £42,706 to IO Consultancy Services Limited, which is controlled by the same director as IO Capital Limited