

Serendi South West Limited

Unaudited Financial Statements for the Year Ended 30 April 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 30 April 2016

| | Page |
|--|------|
| Company Information | 1 |
| Abridged Statement of Financial Position | 2 |
| Notes to the Financial Statements | 4 |

| | |
|---------------------------|---|
| DIRECTOR: | Mrs M F Neal |
| REGISTERED OFFICE: | 4 King Square Bridgwater Somerset TA6 3YF |
| REGISTERED NUMBER: | 08032289 (England and Wales) |
| ACCOUNTANTS: | Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF |
| BANKERS: | Duncan Lawrie Private Banking 1 Hobart Place London SW1W 0HU |

Abridged Statement of Financial Position
30 April 2016

| | Notes | 30.4.16 £ | £ | 30.4.15 £ | £ |
|--|-------|---------------|------------------------|--------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 52,536 | | 16,450 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 2,387 | |
| Cash at bank | | <u>355</u> | | <u>5,149</u> | |
| | | 355 | | 7,536 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>66,515</u> | | <u>8,206</u> | |
| NET CURRENT LIABILITIES | | | (66,160) | | (670) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (13,624) | | 15,780 |
| PROVISIONS FOR LIABILITIES | | | <u>1,071</u> | | <u>1,071</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(14,695)</u> | | <u>14,709</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(14,697)</u> | | <u>14,707</u> |
| SHAREHOLDERS' FUNDS | | | <u>(14,695)</u> | | <u>14,709</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 April 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 26 January 2017 and were signed by:

Mrs M F Neal - Director

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. **STATUTORY INFORMATION**

Serendi South West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 April 2016 are the first statements that comply with FRS 102. The date of transition is 1 May 2014.

The transition to FRS 102 has not resulted in any changes to accounting policies from those previously used by the entity. As a result there has been no changes to opening equity or to the profit for the comparative year.

The financial statements have been prepared on a going concern basis, which assumes the continued support of the company's director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Livestock - 15% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

5. **TANGIBLE FIXED ASSETS**

| | Totals |
|-----------------------|---------------|
| | £ |
| COST | |
| At 1 May 2015 | 21,020 |
| Additions | 40,545 |
| At 30 April 2016 | 61,565 |
| DEPRECIATION | |
| At 1 May 2015 | 4,570 |
| Charge for year | 4,459 |
| At 30 April 2016 | 9,029 |
| NET BOOK VALUE | |
| At 30 April 2016 | 52,536 |
| At 30 April 2015 | 16,450 |

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M F Neal.

The above director controlled the company throughout the current period, by virtue of the fact that she owns all of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.