

REGISTERED NUMBER: 08031075 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

NATIONAL PARKING ENFORCEMENT LIMITED

NATIONAL PARKING ENFORCEMENT LIMITED (REGISTERED NUMBER: 08031075)**ABRIDGED BALANCE SHEET****30 April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		222,776		235,002
CURRENT ASSETS					
Debtors		227,402		219,365	
Cash at bank and in hand		<u>28,637</u>		<u>37,278</u>	
		256,039		256,643	
CREDITORS					
Amounts falling due within one year		<u>118,044</u>		<u>201,881</u>	
NET CURRENT ASSETS			<u>137,995</u>		<u>54,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,771		289,764
CREDITORS					
Amounts falling due after more than one year			(94,378)		(50,427)
PROVISIONS FOR LIABILITIES			<u>(36,176)</u>		<u>(37,811)</u>
NET ASSETS			<u>230,217</u>		<u>201,526</u>
RESERVES					
Called up share capital			10		10
Retained earnings			<u>230,207</u>		<u>201,516</u>
SHAREHOLDERS' FUNDS			<u>230,217</u>		<u>201,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued

30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2020 and were signed on its behalf by:

J Lecaille - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020

1. STATUTORY INFORMATION

National Parking Enforcement Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08031075 and the registered office is The Studio, St. Nicholas Close, Elstree, Borehamwood, Hertfordshire WD6 3EW.

The presentation currency is sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of parking services and paid charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants capital outlay	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2019 - 24) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2019	473,553
Additions	74,980
Disposals	<u>(30,846)</u>
At 30 April 2020	<u>517,687</u>
DEPRECIATION	
At 1 May 2019	238,551
Charge for year	75,352
Eliminated on disposal	<u>(18,992)</u>
At 30 April 2020	<u>294,911</u>
NET BOOK VALUE	
At 30 April 2020	<u>222,776</u>
At 30 April 2019	<u>235,002</u>

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	4,221	32,402
Between one and five years	<u>18,492</u>	<u>18,339</u>
	<u>22,713</u>	<u>50,741</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

6. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	46,000	46,000
Between one and five years	169,000	175,000
In more than five years	146,667	190,000
	<u>361,667</u>	<u>411,000</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>22,713</u>	<u>50,741</u>

The hire purchase liability is secured against the relevant fixed asset.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company operates current accounts with its directors. The overall debit balance of the directors accounts at 30.4.20 was £143,643 (30.4.19 £126,281). The total interest charged on the debit balances was £3,388 (2019 £2,005).

Interest is calculated using HM Revenue and Customs official rates. Directors accounts are unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.