

Company Registration No. 08031046 (England and Wales)

GBEUK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

GBEUK LIMITED

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GBEUK LIMITED

INDEPENDENT AUDITORS' REPORT TO GBEUK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of GBEUK Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

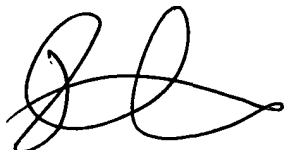
Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jon Crossley (Senior Statutory Auditor)
for and on behalf of Burrow & Crowe Limited

18 August 2016

Accountants & Business Advisers

8/9 Feast Field
Town Street
Horsforth
Leeds
LS18 4TJ

GBEUK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		177		353
Current assets					
Stocks		128,133		-	
Debtors		333,288		58,518	
Cash at bank and in hand		252,254		9,429	
		<u>713,675</u>		<u>67,947</u>	
Creditors: amounts falling due within one year		<u>(714,393)</u>		<u>(83,845)</u>	
Net current liabilities			(718)		(15,898)
Total assets less current liabilities			<u>(541)</u>		<u>(15,545)</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(20,541)</u>		<u>(35,545)</u>
Shareholders' funds			<u>(541)</u>		<u>(15,545)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 August 2016


Mr A Flanagan
Director

Company Registration No. 08031046

GBEUK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis. The director considers this to be appropriate as a basis for the preparation of the accounts and assumes the continuing support of the parent company GBE Spa.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line basis
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GBEUK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	1,069
Depreciation	
At 1 January 2015	716
Charge for the year	176
At 31 December 2015	892
Net book value	
At 31 December 2015	177
At 31 December 2014	353

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
20,000 Ordinary of £1 each	20,000	20,000

4 Ultimate parent company

The immediate parent company and ultimate parent company is GBE Spa, a company incorporated in Italy. By virtue of its 100% shareholding, GBE Spa is the ultimate controlling party of the company.