

Unaudited Financial Statements for the Year Ended 30 November 2020

for

H Rupasinghe Limited

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for the Year Ended 30 November 2020**

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H Rupasinghe Limited
Company Information
for the Year Ended 30 November 2020

DIRECTOR: Mr H R Rupasinghe

REGISTERED OFFICE: C/O Lloyds PR
11 Station Road
Harlesden
London
NW10 4UJ

REGISTERED NUMBER: 08030254 (England and Wales)

ACCOUNTANTS: Underwood Green
Pinnacle House
1 Pinnacle Way
Derby
Derbyshire
DE24 8ZS

**Balance Sheet
30 November 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	2,927,558	2,637,706
Cash at bank		<u>123,869</u>	<u>200,726</u>
		3,051,427	2,838,432
CREDITORS			
Amounts falling due within one year	6	<u>146,294</u>	<u>500,027</u>
NET CURRENT ASSETS		<u>2,905,133</u>	<u>2,338,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,905,133</u>	<u>2,338,405</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>2,905,132</u>	<u>2,338,404</u>
SHAREHOLDERS' FUNDS		<u>2,905,133</u>	<u>2,338,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2021 and were signed by:

Mr H R Rupasinghe - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

H Rupasinghe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership Lloyds PR.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - five years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2019 and 30 November 2020	<u>440,000</u>
AMORTISATION	
At 1 December 2019 and 30 November 2020	<u>440,000</u>
NET BOOK VALUE	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>-</u>

Goodwill arose on the purchase of the company's share in Lloyds PR.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Due from Lloyds PR	1,240,295	1,243,443
Other debtors	1,425,263	1,394,263
Directors' current accounts	<u>262,000</u>	<u>-</u>
	<u>2,927,558</u>	<u>2,637,706</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Other than as stated under directors' current accounts above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	144,746	192,012
Directors' current accounts	-	307,247
Accruals and deferred income	1,548	768
	<u>146,294</u>	<u>500,027</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020	2019
	£	£
Mr H R Rupasinghe		
Balance outstanding at start of year	-	-
Amounts advanced	262,276	-
Amounts repaid	(276)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>262,000</u>	<u>-</u>

Interest was charged on director's advances at a rate of 2.25% per annum.

The outstanding balance was cleared within nine months of the year end.

8. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided to companies with common directors amounted to £1,425,263 (2019 £1,394,263).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.