

Company Registration No 08029748 (England and Wales)

1ST SERVE CONSULTANCY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

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COMPANIES HOUSE

1ST SERVE CONSULTANCY LIMITED

COMPANY INFORMATION

Directors	A Brassington	(Appointed 13 April 2012)
	D Gilroy	(Appointed 13 April 2012)
	R Brassington	(Appointed 1 October 2013)

Company number	08029748
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Registered office	The Conifers Filton Road Hambrook Bristol BS16 1QG
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Accountants	Houghton Stone The Conifers Filton Road Hambrook Bristol BS16 1QG
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1ST SERVE CONSULTANCY LIMITED

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1ST SERVE CONSULTANCY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

The directors present their report and financial statements for the period ended 30 September 2013

Principal activities

The company incorporated on 13 April 2012

The principal activity of the company is that of the resale of sports tickets

Directors

The following directors have held office since 13 April 2012

A Brassington	(Appointed 13 April 2012)
D Gilroy	(Appointed 13 April 2012)
R Brassington	(Appointed 1 October 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A Brassington

Director

2/12/2013

1ST SERVE CONSULTANCY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1ST SERVE CONSULTANCY LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Serve Consultancy Limited for the period ended 30 September 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales, we are subject to their ethical and other professional requirements

This report is made solely to the Board of Directors of 1st Serve Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 6 June 2012. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by them relating to members undertaking the compilation of financial statements.

It is your duty to ensure that 1st Serve Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1st Serve Consultancy Limited. You consider that 1st Serve Consultancy Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1st Serve Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Houghton Stone

Accountants

9 December 2013

The Conifers
Filton Road
Hambrook
Bristol
BS16 1QG

1ST SERVE CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

		Period ended 30 September 2013 £
	Notes	
Turnover		32,175
Cost of sales		(2,680)
Gross profit		29,495
Administrative expenses		(9,287)
Profit on ordinary activities before taxation	2	20,208
Tax on profit on ordinary activities	3	(4,049)
Profit for the period	8	16,159

1ST SERVE CONSULTANCY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£
Current assets			
Debtors	5	1,000	
Cash at bank and in hand		28,803	
		<u>29,803</u>	
Creditors amounts falling due within one year	6	<u>(26,144)</u>	
Total assets less current liabilities			<u>3,659</u>
Capital and reserves			
Called up share capital	7		1,000
Profit and loss account	8		<u>2,659</u>
Shareholders' funds			<u>3,659</u>


For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 2/12/2013


A Brassington
Director

Company Registration No 08029748

1ST SERVE CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It is recognised in the profit and loss account only when the company has met its contractual obligations and therefore earned the right to consideration.

Turnover is recognised upon the transfer of tickets.

2 Operating profit	2013
	£

Operating profit is stated after charging
Directors' remuneration

6,987

3 Taxation	2013
	£

Domestic current year tax
U K corporation tax

4,049

Total current tax

4,049

4 Dividends	2013
	£

Ordinary interim paid

13,500

5 Debtors	2013
	£

Other debtors

1,000

1ST SERVE CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

6	Creditors amounts falling due within one year	2013
		£
	Taxation and social security	4,049
	Other creditors	22,095
		<u>26,144</u>

7	Share capital	2013
		£
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £1 each	<u>1,000</u>

8	Statement of movements on profit and loss account	Profit and loss account
		£
	Profit for the period	16,159
	Dividends paid	(13,500)
		<u>2,659</u>
	Balance at 30 September 2013	<u>2,659</u>

9 Transactions with directors

Included within other creditors are amounts of £4,455 and £4,590 owed to D Gilroy and A Brassington respectively

10 Control

The company is controlled by the directors D Gilroy and A Brassington

1ST SERVE CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

11 Related party relationships and transactions

Dividends to Directors

During the period the company declared dividends to the directors as follows

	2013	2012
	£	£
A Brassington	4,590	-
D Gilroy	4,455	-
	<u>9,045</u>	<u>-</u>

Included within other creditors is a balance of £7,395 owed to Finders Keepers Sports and Marketing Limited in relation to recharges. D Gilroy, A Brassington and R Brassington are all directors of Finders Keepers Sports and Marketing Limited.

During the period dividends of £4,455 were paid to R Brassington, wife of director A Brassington. R Brassington was appointed as a director post year end on 1 October 2013.