

**DAMARAS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Accountancy Advantage Ltd

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Damaras Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Damaras Ltd
Balance Sheet
As at 31 December 2016

Registered number: 08029472

| | | 2016 | | 2015 | |
|---|-------|---------------|-----------|--------------|------------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 6,225,974 | | 1,617,619 | |
| Cash at bank and in hand | | 10,003,342 | | 446,632 | |
| | | | | | |
| | | 16,229,316 | | 2,064,251 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (16,125,794) | | (2,062,063) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 103,522 | | 2,188 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 103,522 | | 2,188 |
| | | | | | |
| NET ASSETS | | | 103,522 | | 2,188 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 120,000 | | 120,000 |
| Profit and loss account | | | (16,478) | | (117,812) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 103,522 | | 2,188 |

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Nigel Atterbury

28/06/2017

Damaras Ltd
Balance Sheet (continued)
As at 31 December 2016

The notes on page 4 form part of these financial statements.

Damaras Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

| | Share Capital | Profit & Loss Account | Total |
|--|--------------------------|--------------------------------------|----------------|
| | £ | £ | £ |
| As at 1 January 2015 | 120,000 | (159,661) | (39,661) |
| Profit for the year and total comprehensive income | - | 41,849 | 41,849 |
| As at 31 December 2015 and 1 January 2016 | <u>120,000</u> | <u>(117,812)</u> | <u>2,188</u> |
| Profit for the year and total comprehensive income | - | 101,334 | 101,334 |
| As at 31 December 2016 | <u>120,000</u> | <u>(16,478)</u> | <u>103,522</u> |

Damaras Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

| | 2016 | 2015 |
|--------------------------------|------------------|------------------|
| | <u><u>£</u></u> | <u><u>£</u></u> |
| 4. Debtors | | |
| | 2016 | 2015 |
| | £ | £ |
| Due within one year | | |
| Trade debtors | 6,208,267 | 805,137 |
| Prepayments and accrued income | 17,707 | - |
| Intercompany Assets | - | 812,482 |
| | <u>6,225,974</u> | <u>1,617,619</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2016 | 2015 |
|------------------------------|-------------------|------------------|
| | £ | £ |
| Intercompany creditors | (16,088,044) | - |
| Other creditor | 4,598,686 | 192,456 |
| Other current liabilities | 27,612,872 | 1,867,327 |
| Accruals and deferred income | 2,280 | 2,280 |
| | <u>16,125,794</u> | <u>2,062,063</u> |

6. Share Capital

| | Value | Number | 2016 | 2015 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1.000 | 120000 | 120,000 | 120,000 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.