

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**  
**FOR**  
**ADVANCED MACHINE SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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# ADVANCED MACHINE SYSTEMS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31ST AUGUST 2022

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**DIRECTORS:**

J A Rowe  
M A Rowe

**REGISTERED OFFICE:**

Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**REGISTERED NUMBER:**

08029079 (England and Wales)

**ACCOUNTANTS:**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**BANKERS:**

Lloyds Bank plc  
2-4 Cobden House  
12 Mosley Street  
Manchester  
M2 3AU

**ADVANCED MACHINE SYSTEMS LIMITED (REGISTERED NUMBER: 08029079)****BALANCE SHEET  
31ST AUGUST 2022**

|  | Notes | 31.8.22<br>£ | 31.8.21<br>£   |
|--|-------|--------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |              |                |
| Debtors                                      | 4     | 103          | 105,903        |
| Cash at bank                                 |       | -            | 14,365         |
|  |       | <u>103</u>   | <u>120,268</u> |
| <b>CREDITORS</b>                             |       |              |                |
| Amounts falling due within one year          | 5     | -            | 93,660         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>103</u>   | <u>26,608</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>103</u>   | <u>26,608</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |
| Called up share capital                      | 6     | 103          | 103            |
| Retained earnings                            |       | -            | 26,505         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>103</u>   | <u>26,608</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2023 and were signed on its behalf by:

M A Rowe - Director

J A Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022**

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**1. STATUTORY INFORMATION**

Advanced Machine Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Basic financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31.8.22    | 31.8.21        |
|------------------------------------|------------|----------------|
|                                    | £          | £              |
| Trade debtors                      | -          | 792            |
| Amounts owed by group undertakings | 103        | 7,834          |
| Other debtors                      | -          | 97,277         |
|                                    | <u>103</u> | <u>105,903</u> |

**ADVANCED MACHINE SYSTEMS LIMITED (REGISTERED NUMBER: 08029079)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2022****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.8.22  | 31.8.21       |
|------------------------------|----------|---------------|
|                              | £        | £             |
| Trade creditors              | -        | 16,520        |
| Taxation and social security | -        | 9,667         |
| Other creditors              | -        | 67,473        |
|                              | <u>-</u> | <u>93,660</u> |

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:            | Nominal value: | 31.8.22    | 31.8.21    |
|---------|-------------------|----------------|------------|------------|
|         |                   |                | £          | £          |
| 100     | Ordinary A shares | £1             | 100        | 100        |
| 3       | Ordinary B shares | £1             | 3          | 3          |
|         |                   |                | <u>103</u> | <u>103</u> |

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st August 2022 and 31st August 2021:

|                                      | 31.8.22  | 31.8.21       |
|--------------------------------------|----------|---------------|
|                                      | £        | £             |
| <b>M A Rowe</b>                      |          |               |
| Balance outstanding at start of year | 41,421   | 10,127        |
| Amounts advanced                     | -        | 41,421        |
| Amounts repaid                       | (41,421) | (10,127)      |
| Amounts written off                  | -        | -             |
| Amounts waived                       | -        | -             |
| Balance outstanding at end of year   | <u>-</u> | <u>41,421</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.