COMPANY REGISTRATION NUMBER: 08028712

WYCON (UK) LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 April 2022

WYCON (UK) LIMITED

STATEMENT OF FINANCIAL POSITION

30 April 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	5		**2,382**		1,288
CURRENT ASSETS					
Debtors	6	**6,428**		8,706	
Cash at bank and in hand		**29,615**		36,052	
		36,043		44,758	
CREDITORS: amounts falling due within one year	7	**34,416**		44,122	
NET CURRENT ASSETS			**1,627**		636
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,009**		1,924
PROVISIONS					
Taxation including deferred tax			**244**		–
NET ASSETS			**3,765**		1,924

WYCON (UK) LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2022

		2022		2021	
	Note	**£**	**£**	£	£
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Profit and loss account			**3,763**		1,922
SHAREHOLDERS FUNDS			**3,765**		1,924

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 November 2022 , and are signed on behalf of the board by:

P S Conchie	L Showan
Director	Director

Company registration number: 08028712

WYCON (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37-39 Stretford Road, Urmston, Manchester, M41 9JY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020, the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

(d) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

(g) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. TANGIBLE ASSETS

	Fixtures and fittings	**Total**
	£	**£**
Cost		
At 1 May 2021	6,659	**6,659**
Additions	1,887	**1,887**
At 30 April 2022	8,546	**8,546**
Depreciation		
At 1 May 2021	5,371	**5,371**
Charge for the year	793	**793**
At 30 April 2022	6,164	**6,164**
Carrying amount		
At 30 April 2022	2,382	**2,382**
At 30 April 2021	1,288	1,288

6. DEBTORS

	2022	2021
	£	£
Trade debtors	**2,360**	6,108
Other debtors	**4,068**	2,598
	6,428	8,706

7. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**325**	4,519
Corporation tax	**4**	–
Company credit card	**890**	–
Directors current accounts	**31,677**	38,180
Other creditors	**1,520**	1,423
	34,416	44,122