

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

FPC SUGARCRAFT LIMITED

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FOR THE YEAR ENDED 31 MAY 2014

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FPC SUGARCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS:

M J Caudwell
Mrs K V Caudwell

REGISTERED OFFICE:

91/93 Alma Road
Clifton
Bristol
BS8 2DP

REGISTERED NUMBER:

08026070 (England and Wales)

ACCOUNTANTS:

Bryan Stone & Company
91-93 Alma Road
Clifton
Bristol
BS8 2DP

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Notes	31/5/14 £	£	31/5/13 £	£
FIXED ASSETS					
Intangible assets	2		213,600		240,300
Tangible assets	3		<u>6,613</u>		<u>6,994</u>
			220,213		247,294
CURRENT ASSETS					
Stocks		20,623		16,418	
Debtors		40,918		43,875	
Cash at bank and in hand		<u>120,575</u>		<u>75,305</u>	
		182,116		135,598	
CREDITORS					
Amounts falling due within one year		<u>223,267</u>		<u>287,558</u>	
NET CURRENT LIABILITIES			(41,151)		(151,960)
TOTAL ASSETS LESS CURRENT LIABILITIES			179,062		95,334
PROVISIONS FOR LIABILITIES			<u>1,323</u>		<u>1,399</u>
NET ASSETS			<u>177,739</u>		<u>93,935</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

	Notes	31/5/14 £	£	31/5/13 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>177,639</u>		<u>93,835</u>
SHAREHOLDERS' FUNDS			<u>177,739</u>		<u>93,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2015 and were signed on its behalf by:

M J Caudwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>267,000</u>
AMORTISATION	
At 1 June 2013	26,700
Amortisation for year	<u>26,700</u>
At 31 May 2014	<u>53,400</u>
NET BOOK VALUE	
At 31 May 2014	<u>213,600</u>
At 31 May 2013	<u>240,300</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	9,254
Additions	<u>1,687</u>
At 31 May 2014	<u>10,941</u>
DEPRECIATION	
At 1 June 2013	2,260
Charge for year	<u>2,068</u>
At 31 May 2014	<u>4,328</u>
NET BOOK VALUE	
At 31 May 2014	<u>6,613</u>
At 31 May 2013	<u>6,994</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/14 £	31/5/13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.