

**MANAS CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

DJ Coulter & Associates Limited

Chartered Certified Accountants

7 Clarence Parade
Cheltenham
GL50 3NY

Manas Consulting Limited
Financial Statements
For The Year Ended 30 April 2021

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**Manas Consulting Limited
Accountants' Report
For The Year Ended 30 April 2021**

Report to the director on the preparation of the unaudited statutory accounts of Manas Consulting Limited For The Year Ended 30 April 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Manas Consulting Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Manas Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 17 January 2022. Our work has been undertaken solely to prepare for your approval the accounts of Manas Consulting Limited and state those matters that we have agreed to state to the director of Manas Consulting Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manas Consulting Limited and its director as a body for our work or for this report.

It is your duty to ensure that Manas Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Manas Consulting Limited. You consider that Manas Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Manas Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

17th January 2022

DJ Coulter & Associates Limited
Chartered Certified Accountants

7 Clarence Parade
Cheltenham
GL50 3NY

Manas Consulting Limited
Balance Sheet
As at 30 April 2021

Registered number: 08025317

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		76		104
			<u>76</u>		<u>104</u>
CURRENT ASSETS					
Debtors	7	1,301		10,385	
Cash at bank and in hand		43,358		28,483	
		<u>44,659</u>		<u>38,868</u>	
Creditors: Amounts Falling Due Within One Year	8	(24,783)		(22,008)	
		<u>(24,783)</u>		<u>(22,008)</u>	
NET CURRENT ASSETS (LIABILITIES)			19,876		16,860
			<u>19,876</u>		<u>16,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,952		16,964
			<u>19,952</u>		<u>16,964</u>
NET ASSETS			19,952		16,964
			<u>19,952</u>		<u>16,964</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			19,951		16,963
			<u>19,951</u>		<u>16,963</u>
SHAREHOLDERS' FUNDS			19,952		16,964
			<u>19,952</u>		<u>16,964</u>

Manas Consulting Limited
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Shefali Sharma

Director

17th January 2022

The notes on pages 5 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Manas Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2020: 1)

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2020	985
Disposals	(30)
As at 30 April 2021	955
Depreciation	
As at 1 May 2020	881
Provided during the period	25
Disposals	(27)
As at 30 April 2021	879
Net Book Value	
As at 30 April 2021	76
As at 1 May 2020	104

7. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	78	10,013
Prepayments and accrued income	1,223	372
	1,301	10,385

Manas Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	1,301
Corporation tax	1,176	3,083
Other taxes and social security	791	-
Director's loan account	22,815	17,624
	<u>24,783</u>	<u>22,008</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2021	2020
	£	£
Miss Shefali Sharma	2,000	2,000

11. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Shefali Sharma by virtue of her ownership of 100% of the issued share capital in the company.

13. General Information

Manas Consulting Limited Registered number 08025317 is a limited by shares company incorporated in England & Wales. The Registered Office is 47 Monks Walk, Buntingford, Hertfordshire, SG9 9EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.