

REGISTERED NUMBER: 08024957 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017
FOR
ROCK CO PROPERTIES LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2017**

	Page
Company information	1
Report of the director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

ROCK CO PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 July 2017

DIRECTOR: R G Smee

SECRETARY: W Q Jones

REGISTERED OFFICE: Chisbridge Farm
Chisbridge Lane
Frieth Road
Marlow
Buckinghamshire
SL7 5HS

REGISTERED NUMBER: 08024957 (England and Wales)

REPORT OF THE DIRECTOR
for the year ended 31 July 2017

The director presents his report with the financial statements of the company for the year ended 31 July 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development. The results for the year are shown in the profit and loss account on page 3.

DIRECTOR

R G Smee held office throughout the year ended 31 July 2017 and to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report of the director and the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS AND AUDIT EXEMPTION

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The company meets the relevant criteria for exemption from the requirement to prepare consolidated accounts. For the year year 31 July 2017 the company is entitled to exemption from audit under section 477(1) of the Companies Act 2006.

ON BEHALF OF THE BOARD:


W Q Jones
Company secretary

19 March 2018

ROCK CO PROPERTIES LIMITED (REGISTERED NUMBER: 08024957)

PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2017

	Notes	31.07.17 £	31.07.16 £
TURNOVER		50,000	48,000
Cost of sales		<u>7,525</u>	<u>-</u>
GROSS PROFIT		42,475	48,000
Administrative expenses		(43,587)	(182,091)
Interest receivable		-	-
Interest payable		<u>-</u>	<u>-</u>
OPERATING LOSS AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,112)	(134,091)
Tax on loss on ordinary activities	3	27,035	-
LOSS FOR THE FINANCIAL YEAR		<u>(28,147)</u>	<u>(134,091)</u>

The notes form part of these financial statements

BALANCE SHEET
31 July 2017

	Notes	31.07.17 £	31.07.16 £
FIXED ASSETS			
Tangible fixed assets	4	-	-
CURRENT ASSETS			
Work in progress	5	276,401	257,359
Debtors	6	176,599	175,211
Cash at bank		<u>3,310</u>	<u>15,509</u>
		456,310	448,079
CREDITORS			
Amounts falling due within one year	7	<u>(816,201)</u>	<u>(779,823)</u>
NET CURRENT LIABILITIES		<u>(359,891)</u>	<u>(331,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(359,891)</u>	<u>(331,744)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>(359,892)</u>	<u>(331,745)</u>
SHAREHOLDERS' FUNDS DEFICIENCY		<u>(359,891)</u>	<u>(331,744)</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2015). The company is exempt from the requirement to prepare consolidated accounts.

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006 and: (a) the Members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476; and (b) the director acknowledges his responsibility for complying with the requirements of the Act with regard to accounting records and preparation of accounts.

The financial statements were approved by the director on 19 March 2018 and were signed by:



R G Smee
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Turnover

Turnover represents the value of goods and services supplied to customers during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings: 33% straight line on cost

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost or estimated net realisable value, plus accrued profit.

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	31.07.17	31.07.6
	£	£
Depreciation - owned assets	2,335	2,335
Director's remuneration and other benefits etc	-	-
Interest on short-term bank loan	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The taxation charge in the accounts represents the corporation tax payable on the profits for the period. The tax assessed for the year is different from the standard rate of corporation tax in the UK. The difference is explained below:

	31.07.17	31.07.16
	£	£
Loss on ordinary activities before tax	<u>(1,112)</u>	<u>(134,091)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19.67% (2016: 20%)	(219)	(26,818)
Effects of:		
Expenses not deductible for tax purposes	156	1,670
Income not subject to corporation tax	-	-
Unrelieved tax losses	63	24,898
Capital allowances in excess of depreciation	-	250
	<u> </u>	<u> </u>
Current tax credit	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2017

4 TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 August 2016	4,693
Additions	-
At 31 July 2017	<u>4,693</u>
DEPRECIATION	
At 1 August 2016	4,693
Charge for the year	-
At 31 July 2017	<u>4,693</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

5. WORK IN PROGRESS

	31.07.17 £	31.07.16 £
Development costs incurred	276,401	257,359
	<u>276,401</u>	<u>257,359</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.07.17 £	31.07.16 £
Other debtors	3,749	52,361
Amounts due from group companies	74,850	74,850
Prepayments and accrued income	<u>98,000</u>	<u>48,000</u>
	<u>176,599</u>	<u>175,211</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.07.17 £	31.07.16 £
Trade creditors	22,895	45
Amounts owed to group companies (see Note 10)	259,439	197,938
Other creditors and accruals	<u>533,867</u>	<u>581,840</u>
	<u>816,201</u>	<u>779,823</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.07.17	31.07.16
Number:	Class:	Nominal		
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2017

9. RESERVES

	Profit and loss account £
At 1 August 2016	(331,745)
Loss for the year	<u>(28,147)</u>
At 31 July 2017	<u>(359,892)</u>

10. HOLDING COMPANY

Throughout the year the company was a wholly-owned subsidiary of Rock Co Capital Limited, a company incorporated in England and Wales.

11. ULTIMATE CONTROLLING PARTY

At 31 July 2017 the ultimate controlling party was Mrs K Smee.

12. TRANSACTIONS WITH A DIRECTOR AND RELATED PARTY

At 31 July 2017 £307,867 (2016: £330,840) was payable to Mrs K Smee the ultimate controlling party (see note 11). This sum is included within creditors as shown in the analysis in note 7.