Registered Number 08023603

MPAYME (UK) LIMITED

Abbreviated Accounts

31 March 2013

MPAYME (UK) LIMITED **Registered Number 08023603**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*
		£
Fixed assets		
Tangible assets	2	3,765
		3,765
Current assets		
Cash at bank and in hand		358,935
		358,935
Prepayments and accrued income		59,224
Creditors: amounts falling due within one year		(984,303)
Net current assets (liabilities)		(566,144)
Total assets less current liabilities		(562,379)
Accruals and deferred income		(82,420)
Total net assets (liabilities)		(644,799)
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		(645,799)
Shareholders' funds		(644,799)

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:
Hooman Mazaheri, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible assets are stated at their historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation of Computer Equipment is calculated using the straight line method to allocate their costs to their residual values over their estimated useful lives at 3 years.

Gain and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the income.

2 Tangible fixed assets

	£
Cost	
Additions	5,413
Disposals	(947)
Revaluations	-
Transfers	-
At 31 March 2013	4,466
Depreciation	
Charge for the year	753
On disposals	(52)
At 31 March 2013	701
Net book values	
At 31 March 2013	3,765

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
1,000 Ordinary shares of £1 each	1,000

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