Registered Number 08023408

CRATE IDEAS & DESIGNS LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Tangible assets	2	311	-
		311	-
Current assets			
Stocks		12,121	9,630
Debtors		767	181
Cash at bank and in hand		1,198	773
		14,086	10,584
Creditors: amounts falling due within one year		(27,815)	(9,976)
Net current assets (liabilities)		(13,729)	608
Total assets less current liabilities		(13,418)	608
Creditors: amounts falling due after more than one year		(30,000)	(30,000)
Total net assets (liabilities)		(43,418)	(29,392)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(43,419)	(29,393)
Shareholders' funds		(43,418)	(29,392)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2015

And signed on their behalf by:
Mrs A Ebel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Equipment - 25% per annum on a straight line basis

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	-
Additions	415
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	415
Depreciation	
At 1 April 2014	-
Charge for the year	104
On disposals	-
At 31 March 2015	104
Net book values	
At 31 March 2015	311
At 31 March 2014	-

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 Ordinary shares of £1 each	1	1