

Registered Number 08022165

BRIT CHIPS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	141,000
Tangible assets	3	-	25,035
		<u>-</u>	<u>166,035</u>
Current assets			
Cash at bank and in hand		11,658	11,658
		<u>11,658</u>	<u>11,658</u>
Creditors: amounts falling due within one year		<u>(77,405)</u>	<u>(197,567)</u>
Net current assets (liabilities)		<u>(65,747)</u>	<u>(185,909)</u>
Total assets less current liabilities		<u>(65,747)</u>	<u>(19,874)</u>
Total net assets (liabilities)		<u>(65,747)</u>	<u>(19,874)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(65,847)	(19,974)
Shareholders' funds		<u>(65,747)</u>	<u>(19,874)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2015

And signed on their behalf by:

B Spencer, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	141,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>141,000</u>
Amortisation	
At 1 May 2014	-
Charge for the year	141,000
On disposals	-
At 30 April 2015	<u>141,000</u>
Net book values	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>141,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	30,042

Additions	-
Disposals	(30,042)
Revaluations	-
Transfers	-
At 30 April 2015	<u>0</u>
Depreciation	
At 1 May 2014	5,007
Charge for the year	-
On disposals	(5,007)
At 30 April 2015	<u>0</u>
Net book values	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>25,035</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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