

**DRIVERS EMPLOYEE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Drivers Employee Services Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Drivers Employee Services Limited
Balance Sheet
As at 31 March 2019

Registered number: 08021440

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		429		713
			<u>429</u>		<u>713</u>
CURRENT ASSETS					
Debtors	3	650,152		634,716	
Cash at bank and in hand		<u>19,184</u>		<u>6,480</u>	
		669,336		641,196	
Creditors: Amounts Falling Due Within One Year	4	<u>(42,876)</u>		<u>(44,534)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>626,460</u>		<u>596,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>626,889</u>		<u>597,375</u>
NET ASSETS			<u>626,889</u>		<u>597,375</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and Loss Account			<u>626,689</u>		<u>597,175</u>
SHAREHOLDERS' FUNDS			<u>626,889</u>		<u>597,375</u>

Drivers Employee Services Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Driver

31/10/2019

The notes on pages 3 to 4 form part of these financial statements.

Drivers Employee Services Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight-line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2018	1,418
As at 31 March 2019	1,418
Depreciation	
As at 1 April 2018	705
Provided during the period	284
As at 31 March 2019	989
Net Book Value	
As at 31 March 2019	429
As at 1 April 2018	713

Drivers Employee Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	255,152	239,716
Other debtors	395,000	395,000
	<u>650,152</u>	<u>634,716</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	6,990	6,564
Other taxes and social security	8,472	8,150
VAT	27,414	28,497
Accruals and deferred income	-	1,323
	<u>42,876</u>	<u>44,534</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

6. General Information

Drivers Employee Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08021440. The registered office is 185 Scudamore Road, Leicester, LE3 1UQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.