

Company Registration number 08021058

RICHARD SALEH LIMITED

Abbreviated Accounts

For the period ended 30 April 2014

RICHARD SALEH LIMITED

Financial statements for the period ended 30 April 2014

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RICHARD SALEH LIMITED

Abbreviated balance sheet as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets		1,392,110	1,552,110
Current assets			
Debtors		175,000	-
Cash at bank and in hand		4,499	977
		179,499	977
Creditors: amounts falling due within one year		(1,141,594)	(1,262,326)
Net current liabilities		(962,095)	(1,261,349)
Total assets less current liabilities		430,015	290,761
Creditors: amounts falling due after more than one year	3	(208,000)	(160,000)
		222,015	130,761
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		222,014	130,760
Shareholder's funds		222,015	130,761

For the financial period ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 20 January 2015 and signed on its behalf.

Richard Ian Saleh - Director

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The notes on pages 2 to 2 form part of these financial statements.

RICHARD SALEH LIMITED

Notes to the abbreviated accounts for the period ended 30 April 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Goodwill

Goodwill is stated at cost less amortisation over its anticipated useful life.

2 Fixed assets

	Intangible fixed assets £
Cost:	
At 1 May 2013	1,600,000
Depreciation:	
At 1 May 2013	47,890
Provision for the year	160,000
At 30 April 2014	207,890
Net book value:	
At 30 April 2014	<u>1,392,110</u>
At 30 April 2013	<u>1,552,110</u>

3 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Redeemable preference shares	<u>208,000</u>	<u>160,000</u>

4 Called-up share capital

	2014 £	2013 £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Controlling party

The ultimate controlling party is Mr R Saleh

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.