

COMPANY REGISTRATION NUMBER: 08020783

**DIGBY FINE ENGLISH LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2018**

# **DIGBY FINE ENGLISH LTD**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 1 MAY 2017 TO 31 MARCH 2018**

---

<b>CONTENTS</b>	<b>PAGE</b>
Statement of financial position	<b>1</b>
Notes to the financial statements	<b>3</b>

**DIGBY FINE ENGLISH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**31 March 2018**

		<b>31 Mar 18</b>	<b>30 Apr 17</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	<b>4</b>	5,447	6,159
Investments	<b>5</b>	1	32,501
		-----	-----
		5,448	38,660
<b>Current assets</b>			
Debtors	<b>6</b>	1,209,432	1,112,155
Cash at bank and in hand		3,251	1,329
		-----	-----
		1,212,683	1,113,484
		-----	-----
<b>Net current assets</b>		1,212,683	1,113,484
		-----	-----
<b>Total assets less current liabilities</b>		1,218,131	1,152,144
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		229	223
Share premium account		1,486,778	1,386,728
Profit and loss account		( 268,876)	( 234,807)
		-----	-----
<b>Shareholders funds</b>		1,218,131	1,152,144
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **DIGBY FINE ENGLISH LTD**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2018**

---

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018  
, and are signed on behalf of the board by:

J Humphries

Director

Company registration number: 08020783

# **DIGBY FINE ENGLISH LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **PERIOD FROM 1 MAY 2017 TO 31 MARCH 2018**

---

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DPC, Vernon Road, Stoke-on-Trent, ST4 2QY. The principal activity of the company is that of a holding company .

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Trademarks - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Intangible assets

	<b>Trademarks</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2017	8,693
Additions	175
	-----
<b>At 31 March 2018</b>	<b>8,868</b>
	-----
<b>Amortisation</b>	
At 1 May 2017	2,534
Charge for the period	887
	-----
<b>At 31 March 2018</b>	<b>3,421</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2018</b>	<b>5,447</b>
	-----
At 30 April 2017	6,159
	-----

#### 5. Investments

	Shares in group undertakings	Other investments other than loans	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
<b>At 1 May 2017 and 31 March 2018</b>	<b>1</b>	<b>32,500</b>	<b>32,501</b>
	----	-----	-----
<b>Impairment</b>			
At 1 May 2017	—	—	—
Impairment losses	—	32,500	32,500
	----	-----	-----
<b>At 31 March 2018</b>	<b>—</b>	<b>32,500</b>	<b>32,500</b>
	----	-----	-----
<b>Carrying amount</b>			
<b>At 31 March 2018</b>	<b>1</b>	<b>—</b>	<b>1</b>
	----	-----	-----
At 30 April 2017	1	32,500	32,501
	----	-----	-----

#### 6. Debtors

	<b>31 Mar 18</b>	<b>30 Apr 17</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,209,432	1,102,139
Other debtors	—	10,016
	-----	-----
	<b>1,209,432</b>	<b>1,112,155</b>
	-----	-----

#### 7. Events after the end of the reporting period

There were no significant events up to 20 December 2018, being the date of approval of the financial statements by the Board.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.