

COMPANY REGISTRATION NUMBER: 08020783

DIGBY FINE ENGLISH LTD

Filleted Unaudited Financial Statements

30 April 2017

DIGBY FINE ENGLISH LTD

Financial Statements

Year ended 30 April 2017

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DIGBY FINE ENGLISH LTD

Statement of Financial Position

30 April 2017

		2017	2016
	Note	£	£
Fixed assets			
Intangible assets	4	6,159	3,969
Investments	5	32,501	32,501
		<u>38,660</u>	<u>36,470</u>
Current assets			
Debtors	6	1,112,155	785,716
Cash at bank and in hand		1,329	523
		<u>1,113,484</u>	<u>786,239</u>
Net current assets		<u>1,113,484</u>	<u>786,239</u>
Total assets less current liabilities		<u>1,152,144</u>	<u>822,709</u>
Capital and reserves			
Called up share capital		223	200
Share premium account		1,386,728	997,714
Profit and loss account		(234,807)	(175,205)
Shareholders funds		<u>1,152,144</u>	<u>822,709</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DIGBY FINE ENGLISH LTD

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 30 January 2018 ,
and are signed on behalf of the board by:

J Humphries

Director

Company registration number: 08020783

DIGBY FINE ENGLISH LTD

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DPC, Vernon Road, Stoke-on-Trent, ST4 2QY. The principal activity of the company is that of a holding company .

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Trademarks - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Intangible assets

	Trademarks
	£
Cost	
At 1 May 2016	5,634
Additions	3,059

At 30 April 2017	8,693

Amortisation	
At 1 May 2016	1,665
Charge for the year	869

At 30 April 2017	2,534

Carrying amount	
At 30 April 2017	6,159

At 30 April 2016	3,969

5. Investments

	Shares in group undertakings	Other investments other than loans	Total
	£	£	£
Cost			
At 1 May 2016 and 30 April 2017	1	32,500	32,501
	----	-----	-----
Impairment			
At 1 May 2016 and 30 April 2017	—	—	—
	----	-----	-----
Carrying amount			
At 30 April 2017	1	32,500	32,501
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At 30 April 2016	1	32,500	32,501
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6. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,102,139	767,829
Other debtors	10,016	17,887
	<u>1,112,155</u>	<u>785,716</u>

7. Events after the end of the reporting period

There were no significant events up to 30 January 2018, being the date of approval of the financial statements by the Board .

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.