

Registered number

08020041

EZRA MOTORS LTD

Filleted Accounts

30 April 2017

EZRA MOTORS LTD

Registered number: 08020041

Balance Sheet

as at 30 April 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	1,300	1,530
		<u>1,300</u>	<u>1,530</u>
Current assets			
Debtors	3	2,163	1,824
Cash at bank and in hand		1,228	711
		<u>3,391</u>	<u>2,535</u>
Creditors: amounts falling due within one year			
	4	(4,979)	(4,578)
		<u>(1,588)</u>	<u>(2,043)</u>
Net current liabilities			
		<u>(1,588)</u>	<u>(2,043)</u>
Total assets less current liabilities			
		<u>(288)</u>	<u>(513)</u>
Net liabilities			
		<u>(288)</u>	<u>(513)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(388)	(613)
		<u>(288)</u>	<u>(513)</u>
Shareholders' funds			
		<u>(288)</u>	<u>(513)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ezra Nathan

Director

Approved by the board on 15 January 2018

EZRA MOTORS LTD

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	15% Reducing Balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

Motor vehicles	Total
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	£	£
Cost		
At 1 May 2016	1,800	1,800
Additions	-	-
At 30 April 2017	<u>1,800</u>	<u>1,800</u>
Depreciation		
At 1 May 2016	270	270
Charge for the year	230	230
At 30 April 2017	<u>500</u>	<u>500</u>
Net book value		
At 30 April 2017	<u>1,300</u>	<u>1,300</u>
At 30 April 2016	<u>1,530</u>	<u>1,530</u>
3 Debtors	2017	2016
	£	£
Other debtors	2,163	1,824
	<u>2,163</u>	<u>1,824</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	156	117
Other creditors	4,823	4,461
	<u>4,979</u>	<u>4,578</u>

5 Controlling party

The company is controlled by Ezra Nathan by virtue of his holding 100%

6 Other information

EZRA MOTORS LTD is a private company limited by shares and incorporated in England. Its registered office is:

H Plaskow & Co

Chartered Certified Accountants

208 Green Lanes

Palmers Green

London

N13 5UE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

