

Company Registration number 08019555

A F WILLMINGTON CONTRACTING LTD

Abbreviated Accounts

For the period ended 30 April 2013

A F WILLMINGTON CONTRACTING LTD

Financial statements for the period ended 30 April 2013

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A F WILLMINGTON CONTRACTING LTD

Abbreviated balance sheet as at 30 April 2013

	Notes	2013 £
Fixed assets		
Intangible assets		7,200
Tangible assets	2	<u>30,722</u>
	2	37,922
Current assets		
Stock		25,850
Debtors		<u>12,842</u>
		38,692
Creditors: amounts falling due within one year		<u>(46,808)</u>
Net current liabilities		<u>(8,116)</u>
Total assets less current liabilities		29,806
Creditors: amounts falling due after more than one year	3	<u>(12,804)</u>
		<u><u>17,002</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		<u>16,902</u>
Shareholders' funds		<u><u>17,002</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 13 March 2014 and signed on its behalf.

_____ A F Willmington - Director

Company Registration No: 08019555

The notes on pages 2 to 3 form part of these financial statements.

A F WILLMINGTON CONTRACTING LTD

Notes to the abbreviated accounts for the period ended 30 April 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance

d) Goodwill

Goodwill, representing the excess of the purchase price over the fair value of the net assets of undertakings acquired, is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity.

Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

A F WILLMINGTON CONTRACTING LTD

Notes to the abbreviated accounts for the period ended 30 April 2013 (continued)

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost:			
Additions	8,000	40,735	48,735
Disposals	-	(2,975)	(2,975)
At 30 April 2013	<u>8,000</u>	<u>37,760</u>	<u>45,760</u>
Depreciation:			
Provision for the year	800	7,038	7,838
At 30 April 2013	<u>800</u>	<u>7,038</u>	<u>7,838</u>
Net book value:			
At 30 April 2013	<u><u>7,200</u></u>	<u><u>30,722</u></u>	<u><u>37,922</u></u>

3 Creditors: amounts falling due after more than one year

	2013
	£
Net obligations under finance leases and hire purchase contracts	<u><u>12,804</u></u>

4 Called-up share capital

	2013
	£
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u><u>100</u></u>

During the period 100 Ordinary shares were allotted at par.

5 Transactions in which the directors have an interest

During the period the company made advances of £120,852 to the director A F Willmington.

Repayments of £116,543 were made during the year.

Interest was charged on the overdrawn balance and amounted to £37.
The following loans to directors subsisted during the period ended 30 April 2013:

	Balance outstanding at start of period £	Balance outstanding at end of period £	Maximum balance outstanding during period £
A F Willmington	<u>-</u>	<u>4,346</u>	<u>16,061</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.