

**REGISTERED NUMBER: 08018002 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
BURPEE EUROPE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**BURPEE EUROPE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

<b>DIRECTORS:</b>	A N Mellowes S E Secor
<b>SECRETARY:</b>	A N Mellowes
<b>REGISTERED OFFICE:</b>	Unit 1A, Allerthorpe Business Park York Road Barmby Moor York North Yorkshire YO42 1NS
<b>REGISTERED NUMBER:</b>	08018002 (England and Wales)
<b>AUDITORS:</b>	Lloyd Dowson Audit Limited Chartered Accountants & Statutory Auditors Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ

**BURPEE EUROPE LIMITED (REGISTERED NUMBER: 08018002)**

**BALANCE SHEET  
31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,009		3,850
<b>CURRENT ASSETS</b>					
Stocks		152,101		112,857	
Debtors	5	102,436		44,327	
Cash at bank		<u>246,395</u>		<u>260,097</u>	
		500,932		417,281	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>456,494</u>		<u>226,773</u>	
<b>NET CURRENT ASSETS</b>			<u>44,438</u>		<u>190,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,447		194,358
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		42,657
<b>NET ASSETS</b>			<u>47,447</u>		<u>151,701</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>47,347</u>		<u>151,601</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,447</u>		<u>151,701</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2023 and were signed on its behalf by:

A N Mellowes - Director

S E Secor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Burpee Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis due to the continued support of the holding company.

**Turnover**

Revenue is recognised at the fair value of the consideration received or receivable for the sale of goods in the ordinary nature of the business. Revenue is shown net of Value Added Tax.

The company's revenue is from selling various seed products based on a date supplied basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Office equipment - 20% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

The stock value includes an allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates automatic enrolment into a workplace pension scheme in relation to all employees.

All contributions payable for the year are charged to the profit & loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2021	11,414
Additions	1,144
Disposals	(4,775)
At 31 October 2022	<u>7,783</u>
<b>DEPRECIATION</b>	
At 1 November 2021	7,564
Charge for year	674
Eliminated on disposal	(3,464)
At 31 October 2022	<u>4,774</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>3,009</u>
At 31 October 2021	<u>3,850</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	69,375	23,158
Other debtors	<u>33,061</u>	<u>21,169</u>
	<u>102,436</u>	<u>44,327</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.22</b>	31.10.21
	£	£
Trade creditors	<b>3,522</b>	-
Amounts owed to group undertakings	<b>419,798</b>	212,560
Taxation and social security	<b>4,411</b>	4,236
Other creditors	<b>28,763</b>	9,977
	<u><b>456,494</b></u>	<u>226,773</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.22</b>	31.10.21
	£	£
Other creditors	<u>-</u>	<u>42,657</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.10.22</b>	31.10.21
	£	£
Within one year	<b>14,396</b>	646
Between one and five years	<b>31,250</b>	646
	<u><b>45,646</b></u>	<u>1,292</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.22</b>	31.10.21
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was qualified on the following basis:

**Basis for qualified opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We were not appointed as auditors of the company until after 31 October 2021 and therefore, were unable to observe the counting of physical stock as at the comparative year end. This stock forms part of the opening balances for the period ended 31 October 2022. As we were unable to verify this stock held at 1 November 2021 of £112,857, by alternative means, we were unable to determine whether any adjustment to this amount was necessary.

The company operates on a simple structure, heavily reliant on a single individual who manages the company on a day to day basis, however there is very little documentary evidence to support completeness of income. Our opinion is also qualified in this respect.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

T Meredith-Baker FCA FCCA (Senior Statutory Auditor)  
for and on behalf of Lloyd Dowson Audit Limited

**11. CAPITAL COMMITMENTS**

	<b>31.10.22</b>	31.10.21
	£	£
Contracted but not provided for in the financial statements	<u><b>42,842</b></u>	<u>-</u>

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company has paid office rent of £5,200 (2021: £4,215) to the director S Crawford.

**13. RELATED PARTY DISCLOSURES**

The trading with the group and the associated companies during the year is detailed below:

	2022	2021
£		
Amounts owed to group as at 31 October	419,798	257,763
Sales in the year to group companies	22,259	9,123
Purchases in the year from group and associated companies	120,437	53,301

All of the above transactions were conducted under normal commercial terms.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**14. ULTIMATE CONTROLLING PARTY**

The company's immediate and ultimate controlling parent undertaking is W. Atlee Burpee & Co, a company incorporated in Pennsylvania, United States, which is the parent undertaking of the smallest and largest group to consolidate the financial statements and copies of its consolidated financial statements can be obtained from 300 Park Avenue, Warminster, Pennsylvania, United States.

The ultimate controlling party of the company is George C Ball Jr.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.