

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
SEDLSCOMBE WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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SEDLESCOMBE WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: Mr J R Grice

REGISTERED OFFICE: Little Bushey
Meadow Lane
Sedlescombe
East Sussex
TN33 0RF

REGISTERED NUMBER: 08017954 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,163		1,550
CURRENT ASSETS					
Debtors	5	1,058		5,680	
Cash at bank		<u>251</u>		<u>502</u>	
		1,309		6,182	
CREDITORS					
Amounts falling due within one year	6	<u>8,345</u>		<u>6,019</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,036)</u>		<u>163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,873)</u>		<u>1,713</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(5,874)</u>		<u>1,712</u>
SHAREHOLDERS' FUNDS			<u>(5,873)</u>		<u>1,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2020 and were signed by:

Mr J R Grice - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Sedlescombe Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts show total net liabilities of £12,171 as at the balance sheet date. The accounts have been prepared on a going concern basis as the directors and shareholders have agreed to provide such funding as necessary to enable the company to continue to trade.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2019 and 31 March 2020	<u>4,900</u>	<u>435</u>	<u>5,335</u>
Depreciation			
At 1 April 2019	3,350	435	3,785
Charge for year	<u>387</u>	<u>-</u>	<u>387</u>
At 31 March 2020	<u>3,737</u>	<u>435</u>	<u>4,172</u>
Net book value			
At 31 March 2020	<u>1,163</u>	<u>-</u>	<u>1,163</u>
At 31 March 2019	<u>1,550</u>	<u>-</u>	<u>1,550</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	5,680
Other debtors	<u>1,058</u>	<u>-</u>
	<u>1,058</u>	<u>5,680</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	2,188
Tax	-	1,058
Directors' current accounts	7,445	1,917
Accruals and deferred income	<u>900</u>	<u>856</u>
	<u>8,345</u>	<u>6,019</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J R Grice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.