Company registration number: 08017593

Safe Haven Consulting Ltd
Unaudited financial accounts

For the year ended 31 March 2016

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Statement of financial position 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2	1,618		1,520	
			1,618		1,520
Current assets					
Debtors	3	13,752		7,115	
Cash at bank and in hand		33,212		35,697	
		46,964		42,812	
Creditors: amounts falling due					
within one year	4	(47,696)		(43,765)	
Net current liabilities			(732)		(953)
Total assets less current liabilities			886		567
Deferred taxation			(324)		(304)
Net assets	٠		562		263
Capital and reserves					
Called up share capital			2		2
Profit and loss account			560		261
Shareholders' funds			562		263

Statement of financial position (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial accounts.

The financial accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

No profit and loss account has been filed with these accounts.

These financial accounts were approved by the board of directors and authorised for issue on 15 November 2016, and are signed on behalf of the board by:

J T Wright

Director

Company registration number: 08017593

Notes to the financial statements Year ended 31 March 2016

1. Accounting policies

Statutory information

Safe Haven Consulting Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 08017593. The registered office is 6 Netherfield Close, Summer Grove Park, Whitehaven, CA28 8YL.

Basis of preparation

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2014.

The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties.

Tangible assets

Tangible fixed assets are included at cost less depreciation and impairment.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery

25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Notes to the financial statements (continued) Year ended 31 March 2016

2. Tangible assets

۷.	Taligible assets		Fixtures, fittings and equipment £
	Cost		
	At 1 April 2015		1,900
	Additions		598
	At 31 March 2016		2,498
	Depreciation		
	At 1 April 2015		380
	Charge for the year		500
	At 31 March 2016		880
	Carrying amount		
	At 31 March 2016		1,618
	At 31 March 2015		1,520
3.	Debtors		
		2016	2015
		£	£
	Trade debtors	13,752 ———	7,115
4.	Creditors: amounts falling due within one year		
		2016	2015
		£	£
	Trade creditors	1,594	-
	Other creditors	565	669
	Taxation and social security	31,254	18,234
	Director's loan account	14,283	24,862
		47,696	43,765
		<u></u>	

5. Related party transactions

During the year dividends of £44,000 (2015 - £48,000) were paid to the directors.

Notes to the financial statements (continued) Year ended 31 March 2016

6. Transition to FRS 102

. These are the first financial accounts that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2014.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.