

Registered number
08016271

D J Parello Limited

Abbreviated Accounts

30 April 2015

DJ Coulter & Associates Limited

Chartered Certified Accountants

7 Clarence Parade
Cheltenham
GL50 3NY

D J Parello Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of D J Parello Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of D J Parello Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of D J Parello Limited, as a body, in accordance with the terms of our engagement letter dated 12 June 2015. Our work has been undertaken solely to prepare for your approval the accounts of D J Parello Limited and state those matters that we have agreed to state to the Board of Directors of D J Parello Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D J Parello Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D J Parello Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D J Parello Limited. You consider that D J Parello Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D J Parello Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

DJ Coulter & Associates Limited
Chartered Certified Accountants
7 Clarence Parade
Cheltenham
GL50 3NY

12 June 2015

D J Parello Limited**Registered number:** 08016271**Abbreviated Balance Sheet****as at 30 April 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 886 | 252 |
| Current assets | | | |
| Debtors | | 61 | 58 |
| Cash at bank and in hand | | 50,981 | 34,414 |
| | | <u>51,042</u> | <u>34,472</u> |
| Creditors: amounts falling due within one year | | <u>(36,903)</u> | <u>(32,215)</u> |
| Net current assets | | 14,139 | 2,257 |
| Net assets | | <u>15,025</u> | <u>2,509</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 4 | 4 |
| Profit and loss account | | 15,021 | 2,505 |
| Shareholders' funds | | <u>15,025</u> | <u>2,509</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dennis Parello

Director

Approved by the board on 12 June 2015

D J Parello Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

| | |
|----------------------------------|----------|
| 2 Intangible fixed assets | £ |
|----------------------------------|----------|

Cost

| | |
|------------------|---------------|
| At 1 May 2014 | 50,000 |
| At 30 April 2015 | <u>50,000</u> |

Amortisation

| | |
|------------------|---------------|
| At 1 May 2014 | 50,000 |
| At 30 April 2015 | <u>50,000</u> |

Net book value

| | |
|------------------|----------|
| At 30 April 2015 | <u>-</u> |
|------------------|----------|

| | |
|--------------------------------|----------|
| 3 Tangible fixed assets | £ |
|--------------------------------|----------|

Cost

| | |
|---------------|------------|
| At 1 May 2014 | 407 |
| Additions | <u>929</u> |

| | |
|------------------|-------|
| At 30 April 2015 | 1,336 |
|------------------|-------|

Depreciation

| | |
|---------------------|-----|
| At 1 May 2014 | 155 |
| Charge for the year | 295 |
| At 30 April 2015 | 450 |

Net book value

| | |
|------------------|-----|
| At 30 April 2015 | 886 |
| At 30 April 2014 | 252 |

| 4 Share capital | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 4 | 4 | 4 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.