

REGISTERED NUMBER: 08016200 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

24 HOUR ACTIVE LIMITED

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for the Year Ended 31 March 2018

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24 HOUR ACTIVE LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

E E Guarino
D M Stephen
Mrs D A Stephen
Mrs M Guarino

SECRETARY:

Mrs M Guarino

REGISTERED OFFICE:

Crown House
London Road
Loudwater
High Wycombe
Buckinghamshire
HP10 9TJ

REGISTERED NUMBER:

08016200 (England and Wales)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>133,008</u>		<u>147,948</u>
			133,008		147,948
CURRENT ASSETS					
Stocks		1,000		1,500	
Debtors	6	45,412		32,789	
Cash at bank		<u>32,304</u>		<u>29,328</u>	
		78,716		63,617	
CREDITORS					
Amounts falling due within one year	7	<u>92,369</u>		<u>165,715</u>	
NET CURRENT LIABILITIES			<u>(13,653)</u>		<u>(102,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,355		45,850
CREDITORS					
Amounts falling due after more than one year	8		<u>5,290</u>		<u>11,638</u>
NET ASSETS			<u>114,065</u>		<u>34,212</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>113,965</u>		<u>34,112</u>
SHAREHOLDERS' FUNDS			<u>114,065</u>		<u>34,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 July 2018 and were signed on its behalf by:

E E Guarino - Director

Mrs D A Stephen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

24 HOUR ACTIVE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>21,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>21,000</u>
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	210,168	189,997	400,165
Additions	-	13,960	13,960
At 31 March 2018	<u>210,168</u>	<u>203,957</u>	<u>414,125</u>
DEPRECIATION			
At 1 April 2017	87,569	164,648	252,217
Charge for year	14,011	14,889	28,900
At 31 March 2018	<u>101,580</u>	<u>179,537</u>	<u>281,117</u>
NET BOOK VALUE			
At 31 March 2018	<u>108,588</u>	<u>24,420</u>	<u>133,008</u>
At 31 March 2017	<u>122,599</u>	<u>25,349</u>	<u>147,948</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	<u>45,412</u>	<u>32,789</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	45,636	29,678
Taxation and social security	34,185	26,762
Other creditors	12,548	109,275
	<u>92,369</u>	<u>165,715</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>5,290</u>	<u>11,638</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>45,636</u>	<u>29,678</u>
Mortgage Charge secured on company assets		

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Galaxy Leisure Limited.

All Directors have shareholdings in the Holding Company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.