

REGISTERED NUMBER: 08015821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Chevron Heritage Ltd

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for the Year Ended 31 December 2018**

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Chevron Heritage Ltd
Company Information
for the Year Ended 31 December 2018

DIRECTOR: T E Colman

REGISTERED OFFICE: 17 Bow Field
Hook
Hampshire
RG27 9SA

REGISTERED NUMBER: 08015821 (England and Wales)

ACCOUNTANTS: Sherringtons
Chartered Certified Accountants
South Building
Upper Farm
Wootton St Lawrence
Basingstoke
Hampshire
RG23 8PE

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Chevron Heritage Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chevron Heritage Ltd for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Chevron Heritage Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chevron Heritage Ltd and state those matters that we have agreed to state to the director of Chevron Heritage Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chevron Heritage Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chevron Heritage Ltd. You consider that Chevron Heritage Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chevron Heritage Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
South Building
Upper Farm
Wootton St Lawrence
Basingstoke
Hampshire
RG23 8PE

4 September 2019

Chevron Heritage Ltd (Registered number: 08015821)

**Balance Sheet
31 December 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	18,161	21,360
CURRENT ASSETS			
Stocks		100,720	67,000
Debtors	5	12,700	1,661
Cash at bank and in hand		8,416	21,494
		<u>121,836</u>	<u>90,155</u>
CREDITORS			
Amounts falling due within one year	6	<u>(66,109)</u>	<u>(57,052)</u>
NET CURRENT ASSETS		<u>55,727</u>	<u>33,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,888	54,463
PROVISIONS FOR LIABILITIES		<u>(2,516)</u>	<u>(2,919)</u>
NET ASSETS		<u>71,372</u>	<u>51,544</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>71,370</u>	<u>51,542</u>
SHAREHOLDERS' FUNDS		<u>71,372</u>	<u>51,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2019 and were signed by:

T E Colman - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Chevron Heritage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2018	55,126	2,099	57,225
Additions	2,548	-	2,548
At 31 December 2018	<u>57,674</u>	<u>2,099</u>	<u>59,773</u>
DEPRECIATION			
At 1 January 2018	34,364	1,501	35,865
Charge for year	5,598	149	5,747
At 31 December 2018	<u>39,962</u>	<u>1,650</u>	<u>41,612</u>
NET BOOK VALUE			
At 31 December 2018	<u>17,712</u>	<u>449</u>	<u>18,161</u>
At 31 December 2017	<u>20,762</u>	<u>598</u>	<u>21,360</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,600	561
Other debtors	<u>1,100</u>	<u>1,100</u>
	<u>12,700</u>	<u>1,661</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	14,813	2,356
Taxation and social security	10,827	15,077
Other creditors	<u>40,469</u>	<u>39,619</u>
	<u>66,109</u>	<u>57,052</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.