

REGISTRAR'S COPY

COMPANY REGISTRATION NUMBER: 08015649

CHARITY REGISTRATION NUMBER: 1146518

OFSTED REGISTRATION NUMBER: EY451801

St Andrews Pre-School Higham Hill Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2019



St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

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St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name St Andrews Pre-School Higham Hill Limited

Charity registration number 1146518

Company registration number 08015649

Ofsted registration number EY451801

Principal office and registered office St Andrews Christian Centre
8 Church Road
Walthamstow
London, E17 6AR

The trustees

Jazmin Leahy-Hicks
Natasha Bradnock
Matthew Bowden
Zena Fitzpatrick

Independent examiner LESSER & CO Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

Structure, governance and management

Governing Document

St. Andrews Pre-school is a company limited by guarantee and a registered charity. Our Constitution is set out in our Memorandum and Articles.

St. Andrews Pre-school was incorporated on 2 April 2012 and was registered with the Charity Commission on 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company being wound up.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management *(continued)*

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Pre-School, the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer and a Secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members; and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-school has 8 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

The Pre-School staff are:

Sue Ruff	Business Manager and Deputy Pre-School Manager, Health & Safety
Karyn Hunter	Pre-School Manager, Safeguarding and Special Education Needs Co-ordinator (SENCO)
Alison Connolly	Childcare Practitioner Level 3 keyperson, Deputy safeguarding and SENCO
Dawn Clarke	Childcare Practitioner Level 3 keyperson
Jackie Hunter	Childcare Practitioner Level 3 keyperson
Katie Alam	Childcare Practitioner Level 3 keyperson
Maxine Gregory	Childcare Practitioner Level 3 keyperson
Sutha Vijiyakumar	Childcare Practitioner Level 2

We also accommodate and support childcare college students to carry out their placements from local colleges and currently have two students on placement. All students have an induction and are supported while they are with us; no student is left unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk are delegated to the Business Manager of the Pre-School. Risks are identified, assessed and controls established throughout the year.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Objectives and activities

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 and 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The Pre-School continuously aims to meet the services our children and their families need.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's development. They work with the parents and the child to ensure the individual needs of the child are met; supporting children's development through their learning. Children's progress is monitored through observations, assessment and planning. Activities are provided in relation to national curriculum for under 5's (The Early Years Foundation Stage), as well as taking learning into the child's home through a home reading scheme. Speech and language sessions are run once a week within the setting and we work closely with the therapists. We have implemented a program for children called "The bucket approach". Staff have been trained to implement this programme for children with additional needs but to include children who find attention and listening difficult.

We have held coffee mornings for parents to run alongside children's activities and fundraising events. The Pre-School children and their families have participated on visits both local and on further trips. These have included visits to the local bookshop, museums and in the summer, we went to Brooks Farm in Leyton.

We are registered with Ofsted and we had our last inspection in December 2017, where we received Good with Outstanding qualities. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored by our groups SENCO (special educational needs co-ordinator) and have regards for the DFE SEND Code of Practice 2014. SEND children are supported whilst at the Pre-School by all staff and by recruiting a 1-1 worker, this was achieved through our early intervention program, receiving additional funding and working with multi agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children is met by maintaining the welfare of children and their families by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board. This is achieved through robust recruitment procedures and appropriate checks, for new and existing employers. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multi agencies.

Financial review

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognise the need for reserves, therefore building up funds in the charity's bank account in order to meet potential expenditure.

Since the introduction of 30 Hours of Free Early Education Entitlement (Feee) for 3- & 4-year old's, we have provided this service to four eligible families. Many more families who are not eligible for the 30 hours have purchased additional childcare (in addition to the universal Feee of 15 hours for all 3- & 4-year old's and eligible 2-year-old). This year our numbers have remained high across the board and seen the increase in the number of children accessing the 30 hours free education. However, the funding we receive for the 2, 3 & 4-year-old Feee as well as Special Educational Need and Disability children from the borough through the government has de-creased. The trustees reviewed and increased fees in September 2018 to support rising costs.

The accounts for year ended 31 March 2018 showed a surplus which enabled us to increase staff salaries and pensions.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Plans for future periods

The trustees and staff intend to continue working with parents to provide high quality affordable Educational childcare for the under 5's; developing the services of the Pre-School we provide. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London borough of Waltham Forest.

Ways Forward

We have continued to work on our parental engagement within the Pre-School this has been measured by the good attendance we have had from parents, enabling us to form good working relationships.

Staff have continued with the reading mornings encouraging and supporting parents to read with their child/children, proving to be another popular event.

Coffee mornings remain popular this also gives us the opportunity to speak with parents in becoming involved with the running of the Pre-School and the various roles they can play.

We will continue and develop events; children visits, progress meetings, taking children on visits as this is an important part of children's learning and development. We were lucky to receive a donation from Mulberry school of dance and will be used for our summer trip in 2019. We also received a grant from Tesco and was used for improving children's language through purchasing resources such as, kindles and cameras.

Our Christmas events always prove popular and combining our AGM with our Nativity play is very well attended. This is a time we can celebrate and share our achievements with our families, also elect our new committee.

We look forward to the next year developing the Company and facing and dealing with challenges along the way.

The trustees' annual report and the strategic report were approved on 6 December 2019 and signed on behalf of the board of trustees by:



Matthew Bowden
Trustee & Treasurer

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Higham Hill Limited ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

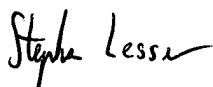
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Lesser
LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		2019		2018
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	126,843	126,843	117,241
Charitable activities	6	16,876	16,876	11,278
Other trading activities	7	3,256	3,256	1,737
Total income		<u>146,975</u>	<u>146,975</u>	<u>130,256</u>
Expenditure				
Expenditure on charitable activities	8,9	122,031	122,030	110,739
Other expenditure	10	2,497	2,497	2,348
Total expenditure		<u>124,528</u>	<u>124,527</u>	<u>113,087</u>
Net income and net movement in funds		<u>22,447</u>	<u>22,448</u>	<u>17,169</u>
Reconciliation of funds				
Total funds brought forward		67,019	67,019	49,850
Total funds carried forward		<u>89,466</u>	<u>89,466</u>	<u>67,019</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	15	630	644
Current assets			
Debtors	16	723	1,155
Cash at bank and in hand		90,647	67,620
		<u>91,370</u>	<u>68,775</u>
Creditors: amounts falling due within one year	17	<u>2,533</u>	<u>2,400</u>
Net current assets		<u>88,837</u>	<u>66,375</u>
Total assets less current liabilities		<u>89,467</u>	<u>67,019</u>
Funds of the charity			
Unrestricted funds		<u>89,466</u>	<u>67,019</u>
Total charity funds	19	<u>89,466</u>	<u>67,019</u>

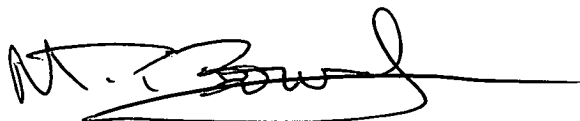
For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2019, and are signed on behalf of the board by:



Matthew Bowden
Trustee & Treasurer

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2019

	2019 £	2018 £
Cash flows from operating activities		
Net income	22,448	17,169
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	210	214
<i>Changes in:</i>		
Trade and other debtors	432	296
Trade and other creditors	133	2,400
Cash generated from operations	<u>23,223</u>	<u>20,079</u>
Net cash from operating activities	<u>23,223</u>	<u>20,079</u>
Cash flows from investing activities		
Purchase of tangible assets	(196)	(858)
Net cash used in investing activities	<u>(196)</u>	<u>(858)</u>
Net increase in cash and cash equivalents	23,027	19,221
Cash and cash equivalents at beginning of year	67,620	48,399
Cash and cash equivalents at end of year	<u>90,647</u>	<u>67,620</u>

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Andrews Christian Centre, 8 Church Road, Walthamslow, E17 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

St Andrews Pre-School Higham Hill Limited was incorporated on 2 April 2012 under the Companies Act 2006 as a private company. The company is limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Grants				
Grants	126,471	126,471	115,608	115,608
Pupil Premium	372	372	1,633	1,633
	<u>126,843</u>	<u>126,843</u>	<u>117,241</u>	<u>117,241</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fees from parents/carers	<u>16,876</u>	<u>16,876</u>	<u>11,278</u>	<u>11,278</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fundraising	614	614	413	413
Other income	<u>2,642</u>	<u>2,642</u>	<u>1,324</u>	<u>1,324</u>
	<u>3,256</u>	<u>3,256</u>	<u>1,737</u>	<u>1,737</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Support costs	<u>122,031</u>	<u>122,030</u>	<u>110,739</u>	<u>110,739</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2019 £	Total fund 2018 £
Governance costs	<u>122,030</u>	<u>122,030</u>	<u>110,739</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

10. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2019	2019	2018	2018
	£	£	£	£
Photocopier, stationery and other office costs	534	534	266	266
Catering Costs	522	522	471	471
Consumables	208	208	370	370
Entertainment, fundraising and donations	600	600	538	538
Subscriptions	138	138	138	138
Other expenditure	495	495	565	565
	<u>2,497</u>	<u>2,497</u>	<u>2,348</u>	<u>2,348</u>

11. Net income

Net income is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>210</u>	<u>214</u>

12. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,400</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	95,928	89,570
Employer contributions to pension plans	<u>2,573</u>	<u>805</u>
	<u>98,501</u>	<u>90,375</u>

The average head count of employees during the year was 8 (2018: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Number of staff	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

14. Trustee remuneration and expenses

No remuneration was received by any trustee.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2018	858
Additions	196
At 31 March 2019	<u>1,054</u>
Depreciation	
At 1 April 2018	214
Charge for the year	210
At 31 March 2019	<u>424</u>
Carrying amount	
At 31 March 2019	<u>630</u>
At 31 March 2018	<u>644</u>

16. Debtors

	2019 £	2018 £
Trade debtors	723	326
Prepayments and accrued income	—	758
Other debtors	—	71
	<u>723</u>	<u>1,155</u>

17. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>2,533</u>	<u>2,400</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,573 (2018: £805).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General funds	<u>67,019</u>	<u>146,975</u>	<u>(124,528)</u>	<u>89,466</u>

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General funds	<u>49,850</u>	<u>130,256</u>	<u>(113,087)</u>	<u>67,019</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	630	630
Current assets	91,370	91,370
Creditors less than 1 year	<u>(2,533)</u>	<u>(2,533)</u>
Net assets	<u>89,467</u>	<u>89,467</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	644	644
Current assets	68,775	68,775
Creditors less than 1 year	<u>(2,400)</u>	<u>(2,400)</u>
Net assets	<u>67,019</u>	<u>67,019</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019	2018
	£	£
Income and endowments		
Donations and legacies		
Grants	126,471	115,608
Pupil Premium	372	1,633
	<u>126,843</u>	<u>117,241</u>
Charitable activities		
Fees from parents/carers	<u>16,876</u>	<u>11,278</u>
Other trading activities		
Fundraising	614	413
Other income	<u>2,642</u>	<u>1,324</u>
	<u>3,256</u>	<u>1,737</u>
Total income	<u><u>146,975</u></u>	<u><u>130,256</u></u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

	2019 £	2018 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	95,928	89,570
Pension costs	2,573	805
Rent	15,561	13,139
Insurance	758	740
Legal and professional fees	3,271	3,130
Telephone	1,399	1,198
Other office costs	37	738
Depreciation	210	214
Equipment	627	528
Computer Consumables	165	421
Teaching Resources	1,501	256
	<u>122,030</u>	<u>110,739</u>
 Other expenditure		
Photocopier, stationery and other office costs	534	266
Catering Costs	522	471
Consumables	208	370
Entertainment, fundraising and donations	600	538
Subscriptions	138	138
Other expenditure	495	565
	<u>2,497</u>	<u>2,348</u>
 Total expenditure	<u>124,527</u>	<u>113,087</u>
 Net income	<u>22,448</u>	<u>17,169</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019	2018
	£	£
Expenditure on charitable activities		
Governance costs		
Staff costs	95,928	89,570
Pension Costs	2,573	805
Rent	15,561	13,139
Insurance	758	740
Governance costs - accountancy fees	2,520	2,400
Legal and other professional fees	139	94
Payroll Administration	612	636
Other premises costs	1,399	1,198
Staff Training	37	738
Depreciation	210	214
Equipment	627	528
Computer Consumables	165	421
Teaching Resources	1,501	256
	<u>122,030</u>	<u>110,739</u>
Expenditure on charitable activities	<u><u>122,030</u></u>	<u><u>110,739</u></u>