

Registered number: 08014782

UBER LONDON LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

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UBER LONDON LIMITED

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UBER LONDON LIMITED
INDEPENDENT AUDITOR'S REPORT TO UBER LONDON LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2013
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Uber London Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.

UBER LONDON LIMITED
INDEPENDENT AUDITOR'S REPORT TO UBER LONDON LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2013
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Other information

On 30 September 2014 we reported as auditor to the shareholder of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

In forming our opinion on the financial statements, which is not modified in respect of the matter dealt with in this paragraph, we have considered the adequacy of the disclosure made in note 1.2 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss during the year ended 31 December 2013 and, at that date, the company's liabilities exceeded its total assets. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.



Simon Wagman (senior statutory auditor)

for and on behalf of
Blick Rothenberg LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street
Covent Garden
London
WC2B 5AH

30 September 2014

UBER LONDON LIMITED

REGISTERED NUMBER: 08014782

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		24,999		2,988
Current assets					
Debtors		118,873		32,884	
Cash at bank		83,620		-	
		<u>202,493</u>		<u>32,884</u>	
Creditors: amounts falling due within one year		<u>(1,578,733)</u>		<u>(1,044,071)</u>	
Net current liabilities			<u>(1,376,240)</u>		<u>(1,011,187)</u>
Net liabilities			<u>(1,351,241)</u>		<u>(1,008,199)</u>
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			<u>(1,351,341)</u>		<u>(1,008,200)</u>
Shareholder's deficit			<u>(1,351,241)</u>		<u>(1,008,199)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

K S Walker
Director



Date: 29-9-14

The notes on pages 4 to 6 form part of these financial statements.

UBER LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. The company has also received a letter of financial support from its ultimate parent company. From 1 July 2013, the business model of the company has changed such that it is only performing support services for a group company with limited risk. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 25% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

UBER LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting Policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.9 Share-based payments

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) equity-settled share-based payment arrangements are not recognised in the financial statements; information relating thereto is reported on a disclosure basis only in the financial statements.

2. Tangible fixed assets

	Other fixed assets £
Cost	
At 1 January 2013	3,311
Additions	25,251
At 31 December 2013	<u>28,562</u>
Depreciation	
At 1 January 2013	323
Charge for the year	3,240
At 31 December 2013	<u>3,563</u>
Net book value	
At 31 December 2013	<u><u>24,999</u></u>
At 31 December 2012	<u><u>2,988</u></u>

UBER LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 (2012 - 1) Ordinary shares of £1 each	<u>100</u>	<u>1</u>

On 10 June 2013, 99 ordinary shares of £1 each were issued at par in order to increase the capital base of the company.

4. Ultimate parent undertaking and controlling party

The immediate parent undertaking and immediate controlling party is Uber International Holding BV, a company incorporated in The Netherlands.

The largest group for which consolidated accounts are prepared is Uber Technologies, Inc. These are not available to the public.